

\*For details of Early Closure or extension of the Issue, please refer to page No. 12 of the Abridged Prospectus.

To,  
The Board of Directors,  
JM FINANCIAL PRODUCTS LIMITEDApplication  
Form No.PUBLIC ISSUE OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000/- EACH ("NCDs") VIDE THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS  
BOTH DATED SEPTEMBER 16, 2021

I/We hereby confirm that I/We have read and understood the terms and conditions of this Application Form and the attached Abridged Prospectus and agree to the 'Applicant's Undertaking' as given overleaf. I/We hereby confirm that I/We have read the instructions for filling up the Application Form given overleaf.

LEAD MANAGER / CONSORTIUM MEMBER STAMP & CODE	SUB CONSORTIUM MEMBERS/ TRADING MEMBER'S / CRTA / CDP / SCSB STAMP & CODE	AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	BANK BRANCH SERIAL NO.	REGISTRAR'S / SCSB SERIAL NO	DATE OF RECEIPT

## 1. APPLICANT'S DETAILS - PLEASE FILL IN BLOCK LETTERS (Please refer to page no. 13 of the Abridged Prospectus)

First Applicant (Mr./ Ms./ M/s.)

Date of Birth         Name of Guardian (if applicant is minor) (Mr./ Ms.)

Address

Pin Code (compulsory) Tel. No. (with STD Code) / Mobile Email

Second Applicant (Mr./ Ms./ M/s.)

Third Applicant (Mr./ Ms./ M/s.)

2. INVESTOR CATEGORY (Pls. refer overleaf) Category I ☐ Category II ☐ Category III ☐ Category IV ☐ Sub Category Code (Pls. refer overleaf) 

## 3. PLEASE PROVIDE APPLICANT'S DEPOSITORY DETAILS (For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID)

☐ NSDL / ☐ CDSL

## 4. INVESTMENT DETAILS (For details, please refer Issue Structure overleaf)

Series	I	II	III	IV***
Interest Type	Floating	Fixed	Fixed	Fixed
Frequency of Interest Payment	Annual	Annual	Monthly	Annual
Minimum Application	₹ 10,000 (10 NCDs) across all Series collectively			
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD)			
Face Value/ Issue Price of NCDs (₹/ NCD)	₹ 1,000 (1 NCD)			
Tenor	39 months	60 months	60 months	100 months
Coupon (% per annum) for all categories of NCD Holders	91-day T-bill + 315 bps spread	8.20%	7.91%	8.30%
Effective Yield for all categories of NCD Holders	-	8.19%	8.20%	8.30%
Mode of Interest Payment	Through various mode available			
Amount (₹ / NCD) on Maturity for all categories of NCD Holders	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00
Maturity / Redemption Date (Months from the Deemed Date of Allotment)	39 months	60 months	60 months	100 months
Put and Call Option	Not Applicable			
No. of NCDs applied				
Amount Payable (₹)				
Grand Total (₹)	Total No. of NCDs:		Total Amount Payable (₹):	

\*\*\*Our Company shall allocate and allot Series IV NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

## 5. PAYMENT DETAILS

Amount paid (₹ in figures) (₹ in words)

ASBA Bank A/c. No.

ASBA A/c. Holder Name

(in case Applicant is different from ASBA A/c. Holder)

Bank Name &amp; Branch

OR UPI ID (Maximum 45 characters)

5A. PAN & SIGNATURE OF SOLE/ FIRST APPLICANT	5B. PAN & SIGNATURE OF SECOND APPLICANT	5C. PAN & SIGNATURE OF THIRD APPLICANT	5D. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	LEAD MANAGER'S / CONSORTIUM MEMBER'S / SUB-CONSORTIUM MEMBER'S / BROKER'S / TRADING MEMBER'S / SCSB BRANCH'S STAMP (Acknowledging upload of Application in Stock Exchange(s) System) (Mandatory)
PAN	PAN	PAN	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue	
			1)	
			2)	
			3)	
Date: _____ Furnishing PAN of the Applicant is mandatory, including Minor's PAN in case of Application by Minor. Please refer page no. 16 of the Abridged Prospectus.				

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JM FINANCIAL  
PRODUCTS LIMITEDAcknowledgement Slip for Lead Manager/  
Consortium Member / Sub-Consortium Members/  
Brokers / Trading Members / SCSBs/ CRTA / CDPApplication  
Form No.PUBLIC ISSUE OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000/- EACH ("NCDs") VIDE THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS  
BOTH DATED SEPTEMBER 16, 2021

DPID / CLID PAN

Amount Paid (₹ in figures) Bank &amp; Branch

ASBA Bank A/c. No. / UPI ID Dated

Received from Mr./ Ms./ M/s.

Telephone/Mobile Email

Date Stamp & Signature of SCSB  
(Mandatory)

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PUBLIC ISSUE OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000/- EACH ("NCDs") VIDE THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS  
BOTH DATED SEPTEMBER 16, 2021

Series	I	II	III	IV	Date Stamp & Signature of Lead Manager / Consortium Member / Broker / Trading Member / SCSB / CRTA / CDP	Name of Sole / First Applicant (Mr./Ms./M/s.)
Issue Price/Face Value/NCD's	₹ 1,000.00					
No. of NCD's applied for						
Amount Payable (₹)						
Grand Total (₹)						
ASBA Bank A/c. No. / UPI ID (Names of Bank & Branch)					Acknowledgement is subject to realisation of Availability of Funds in the ASBA account.	All future communication in connection with this application should be addressed to the Registrar to the Issue. For details, please refer overleaf. Acknowledgment Slip for Applicant

Application  
Form No.

While submitting the Application Form, the Applicant should ensure that the date stamp being put on the Application Form by the Lead Manager / Consortium Member / Brokers / Trading Members / SCSB(s) / CRTA / CDP matches with the date stamp on the Acknowledgement Slip. Applications submitted without being uploaded on the terminals of the Stock Exchange will be rejected.

## APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

- I/We have read, understood and agreed to the contents and terms and conditions of **JM FINANCIAL PRODUCTS LIMITED's** Shelf Prospectus dated September 16, 2021, and Tranche I Prospectus dated September 16, 2021, (Collectively the "Prospectus").
- I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
- I/We hereby agree to accept the NCDs applied for or such lesser number as may be Allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
- I/We irrevocably give my/our authority and consent to **IDBI TRUSTEESHIP SERVICES LIMITED**, (the "**Debenture Trustee**") to act as my/our trustee and for doing such acts as are necessary to carry out its duties in such capacity.
- I am/We are Indian national(s) resident in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or foreign national(s).
- The application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
- In making my/our investment decision, I/we have relied on my/our own examination of JM FINANCIAL PRODUCTS LIMITED the Issuer and the terms of the Issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
- I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for.
- UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹200,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs).
  - Please ensure that your Bank is offering UPI facility for Public Issues
  - Please mention UPI Id clearly in CAPITAL LETTERS only
  - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
  - UPI Id cannot exceed 45 characters.
  - Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "Issue Procedure" on page 79 of the Tranche I Prospectus.
- Additional Undertaking in case of ASBA Applicants:
  - I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Manager(s), Consortium Member, Trading Members (in Specified cities only), Broker, CRTA, CDP or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Manager and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
- I/We confirm that I/We shall be allocated and allotted Series IV NCDs wherein I/We have not indicated the choice of the relevant Series of NCDs.

## IMPERSONATION

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013, which is reproduced below: "Any person who: (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name and surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447."

## ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

### INVESTOR CATEGORIES:

Category I (Institutional Investors)	Sub-category code
Public financial institutions, scheduled commercial banks, and Indian multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;	10
Provident funds and pension funds with minimum corpus of ₹25 crore, and superannuation funds and gratuity funds, which are authorised to invest in the NCDs;	11
Alternative Investment Funds subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, as amended;	12
Resident Venture Capital Funds registered with SEBI;	13
Insurance Companies registered with IRDA;	14
State industrial development corporations;	15
Insurance funds set up and managed by the army, navy, or air force of the Union of India;	16
Insurance funds set up and managed by the Department of Posts, the Union of India;	17
National Investment Fund set up by resolution No. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India;	18
Systemically important non-banking financial companies being non-banking financial companies registered with the Reserve Bank of India and having a net worth of more than ₹500 crores as per its last audited financial statements; and	19
Mutual Funds registered with SEBI	20

Category II (Non-Institutional Investors)	Sub-category code
Companies within the meaning of section 2(20) of the Companies Act, 2013;	21
Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs;	22
Co-operative banks and regional rural banks;	23
Public/private charitable/ religious trusts which are authorised to invest in the NCDs;	24
Scientific and/or industrial research organisations, which are authorized to invest in the NCDs;	25
Partnership firms in the name of the partners;	26
Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);	27
Association of Persons; and	28
Any other incorporated and/ or unincorporated body of persons	29
<b>Category III ("High Networth Individuals")/("HNIs")</b>	
High Net-worth individuals which include Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹10 Lakh across all series of NCDs in the Tranche I Issue	31
<b>Category IV ("Retail Individual Investors")/("RIIs")</b>	
Resident Indian individuals or HUFs applying through the Karta, for NCDs for an amount aggregating up to and including ₹10 Lakh, across all series of NCDs in the Tranche I Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹200,000 in any of the bidding options in the Tranche I Issue (including HUFs applying through their Karta and does not include NRIs) through UPI Mechanism	41

Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities. Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of NCDs that can be held by them under applicable statutory and/or regulatory provisions. Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Tranche I Issue.

The specific terms of each instrument are set out below:

### ISSUE STRUCTURE

The terms of the Secured NCDs offered pursuant to the Tranche I Issue are as follows:

Series	I	II	III	IV**
Interest Type	Floating**	Fixed	Fixed	Fixed
Frequency of Interest Payment <sup>†</sup>	Annual	Annual	Monthly	Annual
Minimum Application	₹ 10,000 (10 NCDs) across all Series collectively			
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD)			
Face Value/ Issue Price of NCDs (₹/ NCD)	₹ 1,000 (1 NCD)			
Tenor	39 months	60 months	60 months	100 months
Coupon (% per annum) for all categories of NCD Holders	91-day T-bill* + 315 bps spread	8.20%	7.91%	8.30%
Effective Yield for all categories of NCD Holders	-	8.19%	8.20%	8.30%
Mode of Interest Payment	Through various mode available			
Amount (₹ / NCD) on Maturity for all categories of NCD Holders	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00
Maturity / Redemption Date (Months from the Deemed Date of Allotment)	39 months	60 months	60 months	100 months
Put and Call Option	Not Applicable			

\* T-bill refers to 3-month T-Bill Rate published by the Financial Benchmarks India Pvt. Ltd. ("FBIL") on their website <http://www.fbil.org.in/> in the "T-Bill Curve" sub-tab or sub-menu under the main tab or main menu "Money Market/ Interest Rates" or on any other such part of the respective website of FBIL as may be reorganized from time to time. For more details about the Series I NCDs, please see "Additional terms specific to Series I NCDs" on page no. 60 of the Tranche I Prospectus.

\*\* The Coupon for Series I NCDs will depend on the movement of the T-bill rate. Actual coupon shall be derived by adding spread of 315 basis points to the reference 91Day T-Bill Benchmark i.e. simple average (rounded off to two decimal after zero) of the 91Day T-Bill Rate published by FBIL for last 10 working days prior to the respective Benchmark Determination Date

\*\*\* For the purpose of Series I NCDs, the cash flows shall change in accordance with change in reference 91Day T-Bill Benchmark.

\*\*\* The Floating Coupon to be rounded upto 2 decimals.

\*\*\* Our Company shall allocate and allot Series IV NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

# With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs. With respect to Series where interest is to be paid on a monthly basis, relevant interest will be calculated from the first day till the last date of every month during the tenor of such NCDs, and paid on the first day of every subsequent month. For the first interest payment for NCDs where interest is to be paid on a monthly basis, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month. The last interest payment will be made at the time of redemption of the NCDs.

The amounts payable under all Series are subject to applicable tax deducted at source, if any.

#### Note:

a. Basis of Allotment : For details, please refer to page no. 24 of the Abridged Prospectus.

b. For Grounds for Technical Rejection. "Please refer to page no. 21 of the Abridged Prospectus".

c. If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption dates, redemption amounts and other cash flow workings shall be changed accordingly. For details of the interest payment please refer to "Issue Structure – Interest and Payment of Interest" on page no. 63 of the Tranche I Prospectus

For further information please refer to section titled "Issue Related Information" on page no. 54 of the Tranche I Prospectus. For further details please refer to the Shelf Prospectus and Tranche I Prospectus both dated September 16, 2021.

All capitalised terms not specifically defined herein shall have the meaning given to such term in the Shelf Prospectus and Tranche I Prospectus dated September 16, 2021.

### TEAR HERE

COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<p><b>JM FINANCIAL PRODUCTS LIMITED</b> <b>Corporate Identity Number:</b> U74140MH1984PLC033397 <b>Registered and Corporate Office:</b> 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai, Maharashtra 400 025, India; Telephone No.: +91 22 6630 3030; Facsimile No.: +91 22 6630 3223; <b>Company Secretary and Compliance Officer:</b> Rupesh Samani Telephone No.: +91 22 6630 3030; E-mail: <a href="mailto:investorrelations.products@jmfpl.com">investorrelations.products@jmfpl.com</a></p>	<p><b>Kfin Technologies Private Limited</b> (Formerly known as Karvy Fintech Private Limited) (CIN: U72400TG2017PTC117649) Selenium Tower B, Plot No – 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana - 500 032 Hyderabad, <b>Tel: +91 40 6716 2222 Facsimile No.: +91 40 2343 1551</b> <b>Email:</b> <a href="mailto:jmfpl.ncdipo@kfinetech.com">jmfpl.ncdipo@kfinetech.com</a> <b>Investor Grievance Email:</b> <a href="mailto:einward.ris@kfinetech.com">einward.ris@kfinetech.com</a> <b>Website:</b> <a href="http://www.kfinetech.com">www.kfinetech.com</a> <b>Contact Person:</b> M Murali Krishna <b>SEBI Registration Number:</b> INR000000221</p>

**ABRIDGED PROSPECTUS CONSISTS OF 44 PAGES. PLEASE ENSURE THAT YOU GET ALL PAGES**

Please ensure that you read the Shelf Prospectus and the Tranche I Prospectus (collectively termed as “Prospectus”) and the general instructions contained in this Abridged Prospectus before applying in the Tranche I Issue. Unless otherwise specified, all capitalised terms used in this Abridged Prospectus shall have the meaning ascribed to such terms in the Abridged Prospectus. The investors are advised to retain a copy of Prospectus/Abridged Prospectus for their future reference. All reference to pages unless specified refer to the Prospectus.

You may obtain a physical copy of the Application form from our Registered Office, the Lead Managers, Consortium Members, Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Lead Managers and Stock Exchanges that is [www.sebi.gov.in](http://www.sebi.gov.in); [www.nseindia.com](http://www.nseindia.com); [www.bseindia.com](http://www.bseindia.com); [www.equirus.com](http://www.equirus.com); [www.jmfl.com](http://www.jmfl.com)

**JM FINANCIAL PRODUCTS LIMITED**

JM Financial Products Limited (our “Company”) was originally incorporated at Mumbai, Maharashtra as a private limited company on July 10, 1984 under the provisions of the Companies Act, 1956 with registration number 33397 of 1984 and with the name “J.M. Lease Consultants Private Limited”. By virtue of section 43A of the Companies Act, 1956 our Company became a deemed public company with the name “J.M Lease Consultants Limited” and received a certificate of incorporation dated July 15, 1992 from the Registrar of Companies, Mumbai, Maharashtra. Our Company further became a private limited company with effect from August 17, 2001. Subsequently, by way of a fresh certificate of incorporation dated June 10, 2005 issued by the Registrar of Companies, Mumbai, Maharashtra, our Company’s name was changed to “JM Financial Products Private Limited”. Our Company was converted into a public limited company with the name “JM Financial Products Limited” and received a fresh certificate of incorporation consequent to change in status on June 28, 2010 from the Registrar of Companies, Mumbai, Maharashtra. Our Company is a Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-ND-SI), registered with the Reserve Bank of India under Section 45 IA of the RBI Act, 1934, bearing registration no. B - 13.00178 dated March 2, 1998. For further details regarding changes to the name and registered office of our Company, see “History and Other Corporate Matters” on page 112 of the Shelf Prospectus.

**Corporate Identity Number:** U74140MH1984PLC033397; **PAN:** AAACJ1236G;

**Registered and Corporate Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg  
Prabhadevi, Mumbai, Maharashtra 400 025, India

**Tel:** (+91 022) 6630 3030; **Fax:** (+91 022) 6630 3223; **Website:** [www.jmfinancialproducts.com](http://www.jmfinancialproducts.com);

**Email:** [investorrelations.products@jmfl.com](mailto:investorrelations.products@jmfl.com)

**Company Secretary & Compliance Officer:** Rupesh Samani;

**Tel:** (+91 22) 6630 3030; **Email:** [investorrelations.products@jmfl.com](mailto:investorrelations.products@jmfl.com)

**Chief Financial Officer:** Nishit Shah; **Tel:** (+91 22) 6630 3030; **Email:** [nishit.shah@jmfl.com](mailto:nishit.shah@jmfl.com)

**PUBLIC ISSUE BY JM FINANCIAL PRODUCTS LIMITED, (THE “COMPANY” OR THE “ISSUER”) OF SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH (“NCDs” OR “DEBENTURES”) FOR AN AMOUNT UP TO ₹ 100 CRORE (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 400 CRORE, AGGREGATING UPTO ₹ 500 CRORE (“TRANCHE I ISSUE LIMIT”) WHICH IS WITHIN THE SHELF LIMIT OF ₹ 1,500 CRORE (“SHELF LIMIT”), HEREINAFTER REFERRED TO AS THE “TRANCHE I ISSUE”. THE NCDs WILL BE ISSUED ON TERMS AND CONDITIONS (INCLUDING TRANCHE SIZE) AS SET OUT IN THE TRANCHE I PROSPECTUS DATED SEPTEMBER 16, 2021 (“TRANCHE I PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED SEPTEMBER 16, 2021 (“SHELF PROSPECTUS”) (COLLECTIVELY, THE “PROSPECTUS” OR THE “OFFER DOCUMENTS”) FILED WITH THE BSE LIMITED, SECURITIES AND EXCHANGE BOARD OF INDIA AND REGISTRAR OF COMPANIES, MUMBAI, MAHARASHTRA. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI OPERATIONAL CIRCULAR DATED AUGUST 10, 2021.**

**GENERAL RISKS**

Investment in debt securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under “*Risk Factors*” and “*Material Developments*” on pages 12 and 298, respectively of the Shelf Prospectus and “*Material Developments*” on page 35 of the Tranche I Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor’s decision to purchase such securities. The Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the SEBI, the Reserve Bank of India (“RBI”), RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

**ISSUER’S ABSOLUTE RESPONSIBILITY**

Our Company, having made all reasonable inquiries, accepts responsibility for, and confirms that the Shelf Prospectus read together with the Tranche I Prospectus contains all information with regard to our Company and the Tranche I Issue, which is material in the context of the Tranche I Issue, that the information contained in the Shelf Prospectus read together with the Tranche I Prospectus is true and correct in all material aspects and is not misleading and that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which makes the Shelf Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading.

**CREDIT RATING**

The NCDs proposed to be issued under the Tranche I Issue have been rated [ICRA]AA/ Stable by ICRA Limited for an amount of up to ₹ 3,850 crore *vide* its letter dated August 30, 2021 read with its rating rationale released on July 16, 2021 and have been rated CRISIL AA/ Stable by CRISIL Ratings Limited for an amount up to ₹ 3,751.35 crore *vide* its letter dated August 31, 2021 read with its rating rationale dated August 30, 2021. The rating of the NCDs by ICRA Limited and CRISIL Ratings Limited indicates high degree of safety regarding timely servicing of financial obligations. The rating provided by ICRA Limited and CRISIL Ratings Limited may be suspended, withdrawn or revised at any time by the assigning rating agency and should be evaluated independently of any other rating. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decisions. Please see pages 119 to 141 of the Tranche I Prospectus for rating letter and rationale for the above ratings.

**LISTING**

The NCDs offered through the Shelf Prospectus along with the Tranche I Prospectus are proposed to be listed on BSE Limited (“**BSE**”). For the purposes of the Issue, BSE shall be the Designated Stock Exchange. Our Company has received an ‘in-principle’ approval from BSE *vide* their letter no. DCS/BM/PI-BOND/012/21-22 dated September 14, 2021.

**PROMOTER**

Our Promoter is JM Financial Limited (JMFL). JMFL was incorporated as a private limited company under the name of J.M. Share and Stock Brokers Private Limited on January 30, 1986 under the Companies Act, 1956. Subsequently, JMFL became a deemed public limited company upon its promoter, J. M. Financial & Investment Consultancy Services Private Limited becoming a deemed public limited company on June 15, 1988, by virtue of the Companies (Amendment) Act, 1988 read with the Companies Act, 1956. On September 15, 2004, the name of the company was changed to JM Financial Limited. JMFL was classified as a systemically important non-deposit taking core investment company (CIC-NDSI) in accordance with the certificate of registration issued by the RBI dated April 11, 2014, under Section 45-IA of the RBI Act. The National Company Law Tribunal, Mumbai Bench, passed an order dated December 14, 2017, sanctioning the scheme of amalgamation (the “Scheme”) between JM Financial Institutional Securities Limited and JM Financial Investment Managers Limited and JMFL, which was filed with the RoC on January 18, 2018 and accordingly became effective from January 18, 2018. Consequent upon the Scheme becoming effective, JMFL ceased to be a core investment company and became a SEBI registered category I merchant banker and investment manager to the private equity fund. JMFL is part of an established financial services group providing a range of financial services. Beginning with the establishment of JM Financial and Investment Consultancy Services Private Limited in September 1973, the major shareholder and promoter of JMFL, the longstanding operations in the financial services sector has resulted in establishing “JM Financial” as a recognized franchise. JMFL has its registered office at 7th Floor, Cnergy, Appasaheb Marathe Marg Prabhadevi, Mumbai 400025 and bears the CIN L67120MH1986PLC038784. The details of JMFL are Tel: (+91 22) 6630 3030; Website: [www.jmfl.com](http://www.jmfl.com); Email: [ecommunication@jmfl.com](mailto:ecommunication@jmfl.com) and permanent account number of JMFL is AAACJ2590B. For further details refer to the chapter “*Our Promoter*” on page 133 of the Shelf Prospectus.



DIRECTORS			
Sr No.	Name	Designation	Experience
1.	Mr. V P Shetty	Non-executive Chairman	He has been a Director in the Company since April 21, 2008. Mr. Shetty has had an illustrious career in banking space spanning almost four decades. During this period, he has served as the chairman and managing director in IDBI Bank, UCO Bank and Canara Bank. He holds a bachelor's degree in commerce from the Bangalore University and is an associate member of the Indian Institute of Bankers. He serves as a director on the board of directors of several companies such as JM Financial Asset Reconstruction Company Limited, JM Financial Asset Management Company Limited, JM Financial Credit Solutions Limited and JM Financial Home Loans Limited.
2.	Mr. E A Kshirsagar	Independent Director	He has been a Director of the Company since May 10, 2010. Mr. Kshirsagar is a fellow member of the Institute of Chartered Accountants in England and Wales. He serves as a director on the board of directors of several companies such as JM Financial Limited, Hawkins Cookers Limited, Batliboi Limited and Manipal Global Education Services Private Limited.
3.	Mr. Dharendra Singh	Independent Director	He has been a Director of the Company since July 12, 2010. Mr. Singh holds a master's degree in political science from the University of Allahabad and a master's diploma in public administration from the Indian Institute of Public Administration, New Delhi.
4.	Ms. Roshini Bakshi	Independent Director	She has been a Director of the Company since January 21, 2015. Ms. Bakshi attained her post-graduate diploma in management from the Indian Institute of Management, Ahmedabad. She is currently the managing director at Everstone Capital Asia Pte. Ltd. She serves as a director on the board of directors of several companies such as Persistent Systems Limited and VLCC Health Care Limited.
5.	Mr. Atul Mehra	Non-executive Director	He has been a Director of the Company since July 19, 2017. He holds a master's degree in management studies from University of Mumbai and has completed advanced management program from Harvard Business School. He is also an alumni of Harvard Business School. He is the managing director and co-chief executive officer of JM Financial group. He began his career with the group in 1991 as an analyst. In his 30year career span, he has worked closely with various departments across the investment banking business. Mr. Mehra has developed relationships with various Indian corporates and has led various transactions in terms of size, innovation and other complexities which have happened both in the domestic and international markets.
6.	Mr. Subodh Shinkar	Non-executive Director	Mr. Subodh Shinkar is the Non-executive Director of the Company since July 17, 2018. Mr. Shinkar holds a bachelor's degree in commerce from the University of Mumbai and is an associate member of the Institute of Chartered Accountants of India. He has been associated with JM Financial group since 1992 and plays a key role in managing investment advisory business including wealth management, non-institutional equity broking and distribution. He also oversees securities backed lending in the form of margin financing and initial public offering financing of the JM Financial group. He serves as a director on the board of directors of JM Financial Capital Limited and JM Financial Commtrade Limited.

7.	Mr. Vishal Kampani	Managing Director	He has been a Director in the Company since April 21, 2008. Mr. Kampani holds a master's degree in commerce from University of Mumbai and has completed his master of science (finance) from London Business School, University of London. He serves as a director on the board of directors of several companies such as JM Financial Limited, JM Financial Services Limited and JM Financial Institutional Securities Limited.
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For further details, please refer to page no. 125 of the Shelf Prospectus

## BUSINESS

Our Company is a “Systemically Important Non – Deposit Taking NBFC” (NBFC-ND-SI) registered with the Reserve Bank of India and operates under the “JM Financial” franchise. Incorporated as J.M. Lease Consultants Private Limited on July 10, 1984, our Company has broadened its services from lease syndication and vehicle leasing to offering financial solutions through lending, syndication, participation in lending for securities issuance and distribution.

We are focused on offering a broad suite of loan products which are customized to suit the needs of the corporates, institutions, SMEs and individuals. Our Company broadly operates under the following verticals viz. (i) Bespoke financing; (ii) Real estate financing; (iii) Capital market financing; (iv) Retail mortgage financing; and (v) Financial institution financing.

For further details refer to the section “*Our Business*” on page 95 of the Shelf Prospectus.

## RISK FACTORS

### The below mentioned risks are top 10 risk factors

Issuer and the NCDs. Please read the risk factors carefully, see section titled “*Risk Factors*” on page no 12 of Shelf Prospectus.

1. The extent to which the recent coronavirus (COVID-19) outbreak impacts our business, cash flows, results of the operations and financial condition will depend on future developments, which are highly uncertain and cannot be predicted.
2. We are required to comply with various financial and other covenants under the loan agreements that we are a party to. If we are not in compliance with the covenants contained in such loan agreements, our lenders could accelerate their respective repayment schedules, and enforce their respective security interests, which would lead to an adverse effect on our business, results of operations and financial condition.
3. Our Company, Subsidiary, Promoter and Group Companies are involved in certain legal and other proceedings (including criminal proceedings) that if determined against us, could have a material adverse effect on our business, financial condition and results of operations.
4. We are dependent on our fellow subsidiary company, JM Financial Credit Solutions Limited (“JMFCSL”) for origination of loans in real estate segment. Any inability to originate loans for us will adversely impact the business operations of our Company.
5. Significant operational and financial integration among the group companies may adversely affect the credit rating issued to our NCDs.
6. There are other lenders and debenture trustees who have pari passu charge over the Security provided.
7. Changes in interest rate may affect the price of our NCD. Any increase in rate of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the price of our NCDs.
8. The NCD Holders may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the NCDs. Failure or delay to recover the expected value from a sale or disposition of the assets charged as security in connection with the NCDs could expose the holders to a potential loss.
9. You may be subject to taxes arising on the sale of the NCDs.
10. If we do not generate adequate profits, we may not be able to invest an adequate amount representing the value of our outstanding NCDs issued pursuant to the Shelf Prospectus, which may have a bearing on the timely redemption of the NCDs by our Company.

For further details refer to the section “*Risk Factors*” on page 12 of the Shelf Prospectus.

## FINANCIAL HIGHLIGHTS

The following tables set forth certain information relating to the financial performance and key performance indicators on a standalone basis:

Parameters	March 31, 2019	March 31, 2020	March 31, 2021	June 30, 2021
<b>Balance sheet</b>				
Net Fixed assets	8.14	86.48	73.17	69.97
Current assets	2,753.53	3,012.24	3,720.74	3,578.88
Non-current assets	3,359.02	2,284.45	1,660.32	1,833.96
<b>Total assets</b>	<b>6,120.69</b>	<b>5,383.16</b>	<b>5,454.23</b>	<b>5,482.81</b>
<b>Non-Current Liabilities</b>				
Non -Current Liabilities (including maturities of long-term borrowings and short-term borrowings)	2,395.88	1,851.14	2,035.79	1,361.13
Financial trade payables, and other financial liabilities)	-	76.24	73.17	67.55
Provisions	1.46	2.04	2.15	2.66
Deferred tax liabilities (net)	-	-	-	-
Other non-current liabilities	0.71	1.75	2.10	2.07
Equity (equity and other equity)	1,560.25	1,707.27	1,828.77	1,852.68
<b>Current Liabilities (Including maturities of Long term borrowings)</b>	<b>2,127.54</b>	<b>1,706.43</b>	<b>1,472.27</b>	<b>2,123.41</b>
Financial (trade payables, and other financial liabilities)	25.88	30.27	33.88	0.12
Provisions	1.85	1.92	1.76	1.97
Current tax liabilities (net)	0.31	2.79	0.93	7.35
Other current liabilities	<b>6.80</b>	<b>3.32</b>	<b>3.41</b>	<b>63.86</b>
<b>Total equity and liabilities</b>	<b>6,120.69</b>	<b>5,383.16</b>	<b>5,454.23</b>	<b>5,482.81</b>
<b>Profit and Loss</b>				
Total revenue	933.55	840.71	660.65	139.48
From operations	933.20	837.45	657.53	138.27
Other income	0.35	3.26	3.12	1.21
Total Expenses	617.79	610.03	478.95	113.80
<b>Total comprehensive income</b>	<b>204.40</b>	<b>160.15</b>	<b>137.83</b>	<b>23.91</b>
<b>Profit / loss</b>				
Other comprehensive income	0.10	0.02	0.20	0.05
Profit / loss after tax	204.30	160.13	137.63	23.86
<b>Earnings per equity share:</b>				
<b>Continuing Operations</b>				
(a) Basic	3.75	2.94	2.53	0.44
(b) Diluted	3.75	2.94	2.53	0.44
<b>Discontinued operations</b>				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
<b>Total Continuing and discontinued operations</b>				
(a) Basic	3.75	2.94	2.53	0.44
(b) Diluted	3.75	2.94	2.53	0.44
<b>Cash Flow</b>				
Net cash generated from operating activities	1,664.30	2,111.33	714.08	-*
Net cash used in from investing activities	(432.38)	(726.36)	(189.45)	-*

**IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

<b>Parameters</b>	<b>March 31, 2019</b>	<b>March 31, 2020</b>	<b>March 31, 2021</b>	<b>June 30, 2021</b>
Net cash used in financing activities	(1,285.29)	(1,480.71)	(398.41)	_*
Cash and cash equivalents	142.38	46.64	172.86	4.53
Balance as per statement of cash flows	142.38	46.64	172.86	-
<b>Additional information</b>				
Total equity (net worth)	1,560.25	1,707.27	1,828.77	1,852.68
Cash and Cash Equivalents	142.38	46.64	172.86	4.53
Current Investments	379.86	1,167.41	1,368.34	525.32
Assets Under Management (Gross) (including episodic financing)	5,226.59	3,678.82	3,080.79	4,172.95
Off Balance Sheet Assets	-	-	-	-
Total Debts to Total assets	73.90%	66.09%	64.32%	63.55%
Interest Income	853.70	701.75	513.04	105.96
Finance cost	521.96	453.17	323.27	70.84
Interest service coverage ratio	1.60	1.51	1.56	1.36
Provisioning & Write-offs	(5.00)	60.92	57.28	20.00
A) Impairment on financial instrument	(6.82)	60.92	55.46	20.00
B) Write-offs	1.82	-	1.82	-
Bad debts to Account receivable ratio	0.03%	-	0.06%	-
Gross NPA (%) (excluding episodic financing)	0.07%	0.12%	1.86%	1.72% \$
Net NPA (%) (excluding episodic financing)	0.06%	0.08%	1.09%	0.98% \$
Tier I Capital Adequacy Ratio (%)	24.87%	31.25%	33.71%	32.59%
Tier II Capital Adequacy Ratio (%)	0.58%	0.68%	1.25%	1.25%

<sup>\$</sup> after excluding episodic financing of ₹ 944.84 Crore as of June 30, 201, with episodic financing GNPA 1.33% & NNPA 0.76%)

\*Cash flow not required to be prepared for the quarter ended June 30, 2021.

The following tables set forth certain information relating to the financial performance and key performance indicators on a consolidated basis\*\*:

<b>Parameters</b>	<b>March 31, 2019</b>	<b>March 31, 2020</b>	<b>March 31, 2021</b>
<b>Balance Sheet</b>			
Net Fixed assets	12.71	94.85	80.54
Current assets	2,766.59	3,035.19	3,826.69
Non-current assets (Excluding Net Fixed Assets)	3,434.99	2,426.50	1,902.46
Total assets	<b>6,214.29</b>	<b>5,556.54</b>	<b>5,890.69</b>
<b>Non-Current Liabilities</b>			
Non -Current Liabilities (including maturities of long-term borrowings and short-term borrowings)	2,420.39	1,954.49	2,266.37
Financial (Trade payables, and other financial liabilities)	-	1.75	2.10
Provisions	1.60	2.55	2.81
Deferred tax liabilities (net)	-	-	-
Other non-current liabilities	1.07	81.14	75.91
Equity (equity and other equity and non-controlling interest)	1,553.24	1,699.72	1,870.43
<b>Current Liabilities (Including maturities of Long term borrowings)</b>	<b>2,199.63</b>	<b>1,772.95</b>	<b>1,542.74</b>
Financial (Trade payables, and other financial liabilities)	28.71	34.93	42.06
Provisions	2.17	2.54	2.17
Current tax liabilities (net)	0.31	2.79	0.93



**IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

<b>Parameters</b>	<b>March 31, 2019</b>	<b>March 31, 2020</b>	<b>March 31, 2021</b>
Other current liabilities	7.15	3.68	4.16
Total equity and liabilities	<b>6,214.29</b>	<b>5,556.54</b>	<b>5,809.68</b>
<b>Profit and Loss</b>			
Total revenue	944.82	882.50	713.33
From operations	942.98	875.59	706.89
Other income	1.84	6.91	6.44
Total Expenses	635.66	653.36	531.12
<b>Total comprehensive income</b>	<b>197.80</b>	<b>159.31</b>	<b>137.03</b>
Profit / loss			
Other comprehensive income	0.09	-0.10	0.36
<b>Profit / loss after tax</b>	<b>197.70</b>	<b>159.41</b>	<b>136.67</b>
<b>Earnings per equity share:</b>			
<b>Continuing Operations</b>			
(a) Basic	3.63	2.93	2.51
(b) Diluted	3.63	2.93	2.51
<b>Discontinued operations</b>			
(a) Basic	-	-	-
(b) Diluted	-	-	-
<b>Total Continuing and discontinued operations</b>			
(a) Basic	3.63	2.93	2.51
(b) Diluted	3.63	2.93	2.51
<b>Cash Flow</b>			
Net cash generated from operating activities	1,478.28	2,017.59	608.47
Net cash used in investing activities	(348.45)	(698.07)	(192.47)
Net cash used in financing activities	(1,191.15)	(1,408.39)	(221.83)
Cash and cash equivalents	147.02	58.15	252.32
Balance as per statement of cash flows	147.02	58.15	252.32
<b>Additional information</b>			
Equitable attributable to owners (net worth)	1,552.04	1,698.23	1,850.41
Non-Controlling Interest	1.20	1.49	20.01
Cash and Cash Equivalents	147.02	58.15	252.32
Current Investments	379.86	1,167.41	1,368.34
Loan book	5,429.33	3,987.85	3,510.66
Off Balance Sheet Assets	-	-	-
Total Debts to Total assets	74.35%	67.08%	65.57%
Interest Income	862.11	738.09	560.94
Finance Cost	524.82	466.40	341.76
Interest service coverage ratio	1.59	1.49	1.53
Provisioning & Write-offs	-3.72	63.30	63.29
A) Impairment on financial instrument	-5.54	63.30	61.47
B) Write-offs	1.82	-	1.82
Bad debts to Account receivable ratio	0.03%	0.00%	0.05%

For further details refer to the section “Our Business” on page 95 and “Key Performance Indicators” on page 104 of the Shelf Prospectus.

## CONTACT DETAILS

## LEAD MANAGERS

**Equirus Capital Private Limited**

12th Floor, C Wing,  
Marathon Futurex, N.M. Joshi Marg,  
Lower Parel, Mumbai 400 013

**CIN:** U65910MH2007PTC172599

**Tel:** (+91 22) 4332 0700

**Fax:** (+91 22) 4332 0750

**Email:** jmfpl.ncd@equirus.com

**Investor Grievance Email:** investorsgrievance@equirus.com

**Website:** www.equirus.com

**Contact Person:** Mr. Ankit Jain

**Compliance Officer:** Mr. Parth Pankhaniya

**SEBI Registration No.:** INM000011286

**JM Financial Limited\***

7<sup>th</sup> Floor, Cnergy,  
Appasaheb Marathe Marg, Prabhadevi  
Mumbai – 400 025

**CIN:** L67120MH1986PLC038784

**Tel:** (+91 22) 6630 3030

**Fax:** (+91 22) 6630 3330

**Email:** JMFPL.bondissue2021@jmfl.com

**Investor Grievance Email:** grievance.ibd@jmfl.com

**Website:** www.jmfl.com

**Contact Person:** Ms. Prachee Dhuri

**Compliance Officer:** Mr. Sunny Shah

**SEBI Registration No.:** INM000010361

*\*In compliance with the proviso to Regulation 21A(1) of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, read with Regulation 25(3) of the SEBI NCS Regulations, as amended, JMFL will be involved only in marketing of the Issue.*

## CONSORTIUM MEMBERS

**Equirus Securities Private Limited**

A1202 B, 21st Floor, A Wing, Marathon Futurex,  
N.M. Joshi Marg, Lower Parel,  
Mumbai 400 013

**Telephone:** 079 61909561

**Fax:** 079 61909560

**Email:** jay.soni@equirus.com

**Investor Grievance E-mail:**

admin\_equities@equirus.com

**Website:** www.equirus.com

**Contact Person:** Jay Soni

**SEBI Registration Number:** INZ000251536

**CIN:** U65993MH2007PTC176044

**JM Financial Services Limited**

2, 3&4 Kamanwala Chambers, Ground Floor, Sir PM Road,  
Fort, Mumbai, 400 001.

**Telephone:** 022-6136 3400 **Fax:** NIL

**Email:** Surajit.misra@jmfl.com/Deepak.vaidya@jmfl.com/

sona.verghese@jmfl.com/tn.kumar@jmfl.com

**Investor Grievance E-mail:** ig.distribution@jmfl.com

**Website:** www.jmfinancialservices.in

**Contact Person:** Mr. Surajit Misra/Mr. Deepak Vaidya/TN  
Kumar/Mr. Sona Verghese

**Compliance Officer:** Manishkumar Sabu

**SEBI Registration Number:** INZ 000195834

**CIN:** U67120MH1998PLC115415

## REGISTRAR TO THE ISSUE

**KFin Technologies Private Limited**

*(Formerly known as Karvy Fintech Private Limited)*

Selenium Tower B, Plot No- 31 and 32, Financial District,  
Nanakramguda, Serilingampally,  
Hyderabad, Rangareddi 500 032, Telangana, India

**CIN:** U72400TG2017PTC117649

**Tel:** (+91 40) 6716 2222

**Fax:** +91-40-23431551

**Email:** jmfpl.ncdipo@kfintech.com

**Investor Grievance Email:** einward.ris@kfintech.com

**Website:** www.kfintech.com

**Contact Person:** M Murali Krishna

**SEBI Registration No.:** INR000000221

**DEBENTURE TRUSTEE**

**IDBI Trusteeship Services Limited**

Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai 400 001

**Tel:** (+91 22) 4080 7000

**Fax:** 6631 1776 / 4080 7080

**Email:** itsl@idbitrustee.com; rmitra@idbitrustee.com; sumedh@idbitrustee.com

**Investor Grievance Email:** response@idbitrustee.com

**Website:** www.idbitrustee.com

**Contact Person:** Mr. Ritobrata Mitra / Mr. Jatin Bhat / Mr. Sumedh Vaidya

**SEBI Registration No.:** IND000000460

**BANKER TO THE ISSUE AND SPONSOR BANK**

**Public Issue Account Bank, Refund Bank and Sponsor Bank**

**ICICI Bank Limited**

Capital Market Division, 1st Floor,  
122, Mistry Bhavan, Dinshaw Vachha Road,  
Backbay Reclamation, Churchgate,  
Mumbai - 400020.

**Telephone:** 022- 66818911/23/24

**Fax:** 022- 22611138

**Email:** sagar.welekar@icicibank.com

**Website:** www.icicibank.com

**SEBI Registration Number:** INBI000000004

**Contact Person:** Mr. Sagar Welekar

**SELF CERTIFIED SYNDICATE BANKS:**

The banks which are registered with SEBI under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994 and offer services in relation to ASBA, including blocking of an ASBA Account, a list of which is available on <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> or at such other website as may be prescribed by SEBI from time to time.

**OBJECTS OF THE ISSUE**

The following table details the objects of the Tranche I Issue and the amount proposed to be financed from the Net Proceeds:

Sr. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds
1.	For the purpose of onward lending, financing, and for repayment / prepayment of interest and principal of the borrowings of our Company	At least 75%
2.	General Corporate Purposes*	Maximum of up to 25%
	<b>Total</b>	<b>100%</b>

*\*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.*

For further details refer to the section “Objects of the Issue” on page 23 of the Tranche I Prospectus.

**ISSUE PROCEDURE**

**Issue Schedule**

<b>TRANCHE I ISSUE PROGRAMME*</b>	
<b>TRANCHE I ISSUE OPENS ON</b>	September 23, 2021
<b>TRANCHE I ISSUE CLOSES ON</b>	October 14, 2021*
<b>PAY IN DATE</b>	Application Date. The entire Application Amount is payable on Application

<b>DEEMED DATE OF ALLOTMENT</b>	The date on which the Allotment Committee of the Board approves the Allotment of the NCDs for the Tranche I Issue or such date as may be determined by the Board of Directors or the NCD Public Issue Committee of the Board and notified to the Designated Stock Exchange. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment. All benefits relating to the NCDs including interest on NCDs (as specified in the Tranche I Prospectus) shall be available to the Debenture holders from the Deemed Date of Allotment
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*The issue programme details and hours will be as per the Tranche I Prospectus.*

*\*The Tranche I Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated above, except that the Tranche I Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company (“**Board**”) or the NCD Public Issue Committee of the Board. In the event of such an early closure of or extension of the Tranche I Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in all the newspapers in which pre-Issue advertisement and advertisement for opening or closure of the Tranche I Issue have been given, on or before such earlier date of the closure or extended date of the Tranche I Issue, in terms of Schedule V of the SEBI NCS Regulations. Applications Forms for the Tranche I Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by BSE, on Working Days during the Tranche I Issue Period. On the Tranche I Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 p.m. (Indian Standard Time) on one Working Day post the Tranche I Issue Closing Date. For further details see “Issue Related Information” on page 54 of the Tranche I Prospectus.*

#### **Who are not eligible to apply for the NCDs?**

Applications cannot be made by:

- a) Minors without a guardian name\* (a guardian may apply on behalf of a minor. However, the name of the guardian will also need to be mentioned on the Application Form);
- b) Foreign nationals;
- c) Persons resident outside India;
- d) Foreign Institutional Investors;
- e) Foreign Portfolio Investors;
- f) Non Resident Indians;
- g) Qualified Foreign Investors;
- h) Overseas Corporate Bodies\*\*;
- i) Foreign Venture Capital Funds; and
- j) Persons ineligible to contract under applicable statutory/ regulatory requirements.

\* Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872

**Please note that it is clarified that Persons Resident outside India shall not be entitled to participate in the Issue and any applications from such persons are liable to be rejected.**

*The Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchanges by the Designated Intermediaries.*

Based on the information provided by the Depositories, our Company shall have the right to accept Applications belonging to an account for the benefit of a minor (under guardianship). In case of such Applications, the Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client



ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchanges.

*\*\*The concept of Overseas Corporate Bodies (meaning any company, partnership firm, society and other corporate body or overseas trust irrevocably owned/held directly or indirectly to the extent of at least 60% by NRIs), which was in existence until 2003, was withdrawn by the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies) Regulations, 2003. Accordingly, OCBs are not permitted to invest in the Issue.*

The Lead Managers and their respective associates and affiliates are permitted to subscribe in the Tranche I Issue.

The information below is given for the benefit of Applicants. Our Company and the Lead Managers are not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of the Tranche I Prospectus.

Any other category of Applicants not provided for under “Issue procedure - who are eligible to apply?” on page no. 80 of the Tranche I Prospectus.

For further details refer to the section “Issue Procedure” on page no. 79 of the Tranche I Prospectus.

## **INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM**

### **A. General instructions for completing the Application Form**

- All Applicants should check if they are eligible to apply as per the terms of the Shelf & Tranche with Prospectus and applicable laws
- Applicants (other than ASBA Applicants) are requested to write their names and Application Form number on the reverse of the instruments by which the payments are made;
- All Applicants need to tick the Series of Bonds in the Application Form that they wish to apply for.
- Applications must be made in prescribed Application Form only.
- Application Forms must be completed in block letters in English, as per the instructions contained in the Shelf Prospectus, relevant Tranche Prospectus and the Application Form.
- If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names.
- Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialised form) and Applications should be made by Karta in case the Applicant is an HUF. Please ensure that such Applications contain the PAN of the HUF and not of the Karta. If the Application is submitted in joint names, the Application Form may contain only the name of the first Applicant whose name should also appear as first holder of the depository account held in joint names.
- Applicants applying for Allotment in dematerialised form must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchanges by SCSBs, the Members of the Syndicate at the Syndicate ASBA Application Locations and the Trading Members, as the case may be, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs.
- Applications must be for a minimum of 10 NCDs and in multiples of one NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 NCDs, an Applicant may choose to apply for 10 NCDs of the same series or across different series. Applicants may apply for one or more series of NCDs Applied for in a single Application Form.
- It shall be mandatory for subscribers to the Issue to furnish their Permanent Account Number and any Application Form, without the PAN is liable to be rejected, irrespective of the amount of applied for.
- If the ASBA Account holder is different from the ASBA Applicant, the Application Form should be signed by the ASBA Account holder also, in accordance with the instructions provided in the Application Form.
- Applicants should ensure that their Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or with the Members of the Syndicate or Trading Members of the stock exchange(s)

at the Specified Cities, and not directly to the escrow collecting banks (assuming that such bank is not a SCSB) or to the Company or the Registrar to the Issue.

- Applications through Syndicate ASBA, before submitting the physical Application Form to the Members of the Syndicate or Trading Members of the stock exchange(s), ensure that the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has named at-least one branch in that Specified City for the Members of the Syndicate or Trading Members of the stock exchange(s), as the case may be, to deposit ASBA Forms (A list of such branches is available at <http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries>).
- If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta.
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal.
- No separate receipts will be issued for the money payable on the submission of the Application Form. However, the Members of Consortium, Trading Members of the Stock Exchanges or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the Transaction Registration Slip (“TRS”). This TRS will serve as the duplicate of the Application Form for the records of the Applicant. Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Lead Managers, Trading Member of the Stock Exchanges or the Designated Branch of the SCSBs, as the case may be.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form.
- All Applicants are required to tick the relevant column of “Category of Investor” in the Application Form.
- Applicant should correctly mention the ASBA Account number and UPI ID in case applying through UPI Mechanism and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form and ensure that the signature in the Application Form matches with the signature in the Applicant’s bank records.

**The series, mode of allotment, PAN, demat account number, etc. should be captured by the relevant Designated Intermediaries in the data entries as such data entries will be considered for allotment.**

**Applicants should note that neither the Members of the Consortium nor the other Designated Intermediaries, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms. Our Company would allot the NCDs in Series IV to all valid Applications, wherein the Applicants have not indicated their choice of the relevant options of NCDs.**

#### **B. Applicants’ PAN, Depository Account and Bank Account Details**

**ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE NCDs SHOULD MENTION THEIR DP ID, UPI ID (IN CASE APPLYING THROUGH UPI MECHANISM), CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, UPI ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, UPI ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM.**

Applicants applying for Allotment in dematerialised form must mention their DP ID and Client ID in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialised form is submitted in the first Applicant’s

name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialised form and entered into the electronic system of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialised form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialised form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID, UPI ID, Client ID and PAN provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice and refunds, if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in despatch/ credit of refunds, if any, to Applicants, delivery of Allotment Advice or unblocking of ASBA Accounts at the Applicants' sole risk, and neither the Members of the Consortium nor the Designated Intermediaries, nor the Registrar, nor the Banker(s) to the Issue, nor the SCSBs, nor our Company shall have any responsibility and undertake any liability for the same.

Applicants should note that in case the DP ID, Client ID and PAN mentioned in the Application Form, as the case may be and entered into the electronic Application system of the Stock Exchanges by the Members of the Consortium or the Designated Intermediaries, as the case may be, do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected and our Company, the Members of the Consortium and the other Designated Intermediaries shall not be liable for losses, if any.

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice and for refunds (if any) as applicable. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Tranche I Issue.

By signing the Application Form, Applicants applying for the NCDs would be deemed to have authorised the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by speed post or registered post at the address of the Applicants as per the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Company, Banker(s) to the Issue, Registrar to the Issue nor the Lead Managers shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Tranche I Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

In case of Applications made under powers of attorney, our Company in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through speed post or registered post, the Demographic Details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorised the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to the Tranche I Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, UPI ID, Client ID and PAN, then such Applications are liable to be rejected.

Applicants should note that the NCDs will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant's depository account, including DP ID, Client ID and PAN and UPI ID (for retail individual investor Applicants bidding using the UPI mechanism), shall be treated as incomplete and will be rejected.

**C. Unified Payments Interface (UPI)**

Pursuant to the SEBI Operational Circular, the UPI Mechanism has become applicable for public debt issues being conducted on or after January 1, 2021 as a payment mechanism (in addition to the mechanism of blocking funds maintained with SCSBs under ASBA) for applications by retail individual bidders through Designated Intermediaries. All SCSBs offering the facility of making applications in public issues shall also provide the facility to make applications using UPI. The Company will be required to appoint one SCSB as a Sponsor Bank to act as a conduit between the Stock Exchange and National Payments Corporation of India in order to facilitate the collection of requests and/or payment instructions of the investors.

**D. Permanent Account Number (PAN)**

The Applicant should mention his or her Permanent Account Number (PAN) allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008 and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006 may be exempt from specifying their PAN for transacting in the securities market. In accordance with circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007 issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction.

**Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.**

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN Field i.e. either Sikkim category or exempt category.

**E. Joint Applications**

Applications may be made in single or joint names (not exceeding three). In the case of joint Applications, all payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

**F. Additional/ Multiple Applications**

An Applicant is allowed to make one or more Applications for the NCDs for the same or other series of NCDs, subject to a minimum application size of ₹10,000 and in multiples of ₹1,000 thereafter as specified in the Tranche I Prospectus. Any Application for an amount below the aforesaid minimum application size will be deemed as an invalid application and shall be rejected. However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹10 lakhs shall be deemed such individual Applicant to be a HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the basis of allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a Karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under the Tranche I Issue, Applications shall be grouped based on the PAN, i.e. Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN number of the sole or the first Applicant is one and the same.

**Process for investor application submitted with UPI as mode of payment**

a. Before submission of the application with the intermediary, the investor would be required to have / create a UPI



ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname).

- b. An investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface, or any other methods as may be permitted.
- c. The intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchange bidding platform using appropriate protocols.
- d. Once the bid has been entered in the bidding platform, the Stock Exchange shall undertake validation of the PAN and Demat account combination details of investor with the depository.
- e. The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to stock exchange which would be shared by stock exchange with intermediary through its platform, for corrections, if any.
- f. Once the bid details are uploaded on the Stock Exchange platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.
- g. Post undertaking validation with the Depository, the Stock Exchange shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.
- h. The Sponsor Bank shall initiate a mandate request on the investor
- i. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
- j. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by sponsor bank would be a one-time mandate for each application in the public issue.
- k. An investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next working day.
- l. An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
- m. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 day till 1 PM.
- n. The facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding.
- o. Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
- p. The information containing status of block request (e.g. accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange. The block request status would also be displayed on the Stock Exchange platform for information of the intermediary.
- q. The information received from Sponsor Bank, would be shared by stock exchange with RTA in the form of a file for the purpose of reconciliation.
- r. Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
- s. The allotment of debt securities shall be done as SEBI Operational Circular
- t. The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications

(with and without the use of UPI) and prepare the basis of allotment.

- u. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable, for credit of funds in the public issue account and unblocking of excess funds in the investor's account. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the public issue account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.
- v. Upon confirmation of receipt of funds in the public issue account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.
- w. Thereafter, Stock Exchange will issue the listing and trading approval.
- x. Further, in accordance with the Operational Instructions and Guidelines for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 the investor shall also be responsible for the following:
  - i. Investor shall check the Tranche I Issue details before placing desired bids;
  - ii. Investor shall check and understand the UPI mandate acceptance and block of funds process before placing the bid;
  - iii. The receipt of the SMS for mandate acceptance is dependant upon the system response/ integration of UPI on Debt Public Issue System;
  - iv. Investor shall accept the UPI Mandate Requests within the stipulated timeline;
  - v. Investor shall note that the transaction will be treated as completed only after the acceptance of mandates by the investor by way of authorising the transaction by entering their UPI pin and successfully blocking funds through the ASBA process by the investor's bank;
  - vi. Investor shall check the status of their bid with respect to the mandate acceptance and blocking of funds for the completion of the transaction; and
  - vii. In case the investor does not accept the mandate within stipulated timelines, in such case their bid will not be considered for allocation.
- x. Further, in accordance with circular issued by National Stock Exchange of India Limited for Introduction of Unified Payment Interface (UPI) for Debt IPO through NSE goBID on January 05, 2021 the investor shall also be responsible for the following:
  - i. After successful registration & log-in, the investors shall view and check the active Debt IPO's available from IPO dashboard.
  - ii. Investors shall check the issue/series details. Existing registered users of NSE goBID shall also be able to access once they accept the updated terms and condition.
  - iii. After successfully bidding on the platform, investors shall check the NSE goBID app/psp/sms for receipt of mandate & take necessary action.
  - iv. UPI mandate can be accepted latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next working day.
  - v. For UPI bid the facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding.
  - vi. Investors can use the re-initiation/ resending facility only once in case of any issue in receipt/acceptance of mandate.
- y. The Investors are advised to read the operational guidelines mentioned for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 and the circular issued by National Stock Exchange of India Limited for Introduction of Unified Payment Interface (UPI) for Debt IPO through NSE goBID on January 05, 2021 before investing through the through the app/ web interface of Stock Exchange(s).

Kindly note, the Stock Exchange(s) shall be responsible for addressing investor grievances arising from Applications submitted online through the App based/ web interface platform of Stock Exchanges or through their Trading Members.

Further, the collecting bank shall be responsible for addressing any investor grievances arising from non-confirmation of funds to the Registrar despite successful realization/blocking of funds, or any delay or operational lapse by the collecting bank in sending the Application forms to the Registrar.

## **Do's and Don'ts**

Applicants are advised to take note of the following while filling and submitting the Application Form:

### **Do's**

1. Check if you are eligible to apply as per the terms of the Draft Shelf Prospectus, the Shelf Prospectus, the Tranche I Prospectus and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of NCDs pursuant to the Tranche I Issue.
4. Ensure that the DP ID, Client ID and PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchange are correct and match with the DP ID, Client ID and PAN available in the Depository database. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of NCDs in dematerialised form. The requirement for providing Depository Participant details shall be mandatory for all Applicants.
5. Ensure that you have mentioned the correct ASBA Account number in the Application Form.
6. Ensure that the Application Form is signed by the ASBA Account holder in case the Applicant is not the ASBA account holder.
7. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Designated Intermediaries, as the case may be.
8. Ensure that the Application Forms are submitted at the collection centres provided in the Application Forms, bearing the stamp of a member of the Consortium or Trading Members of the Stock Exchange, as the case may be.
9. Before submitting the Application Form with the Designated Intermediaries ensure that the SCSB, whose name has been filled in the Application Form, has named a branch in that relevant Bidding Centre;
10. Ensure that you have been given an acknowledgement as proof of having accepted the Application Form;
11. In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchanges as per the procedures and requirements prescribed by each relevant Stock Exchange, ensure that you have first withdrawn your original Application and submit a fresh Application. For instance, as per the notice No: 20120831-22 dated August 31, 2012 issued by the NSE, fields namely, quantity, series, application no., sub-category codes will not be allowed for modification during the Tranche I Issue. In such a case the date of the fresh Application will be considered for date priority for allotment purposes.
12. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India is attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
13. Ensure that you mention your PAN in the Application Form. In case of joint Applicants, the PAN of all the Applicants should be provided, and for HUFs, PAN of the HUF should be provided. Any Application Form without the PAN is liable to be rejected. Applicants should not submit the GIR Number instead of the PAN as the Application is liable to be rejected on this ground.
14. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN number of the HUF should be mentioned in the Application Form and not that of the Karta;
15. Ensure that the Applications are submitted to the Members of Consortium, Trading Members of the Stock Exchanges or Designated Branches of the SCSBs, as the case may be, before the closure of application hours on the Issue Closing Date. For further information on the Tranche I Issue programme, please see "*General Information – Issue Programme*" on page no.20 of the Tranche I Prospectus.
16. Ensure that the Demographic Details including PAN are updated, true and correct in all respects.

17. Permanent Account Number: Except for Application (i) on behalf of the Central or State Government and officials appointed by the courts, and (ii) (subject to SEBI circular dated April 3, 2008) from the residents of the state of Sikkim, each of the Applicants should provide their PAN. Application Forms in which the PAN is not provided will be rejected. The exemption for the Central or State Government and officials appointed by the courts and for investors residing in the State of Sikkim is subject to (a) the demographic details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in “active status”; and (b) in the case of residents of Sikkim, the address as per the demographic details evidencing the same.
18. All Applicants are requested to tick the relevant column “Category of Investor” in the Application Form and Tick the series of NCDs in the Application Form that you wish to apply for.
19. Retail individual investors using the UPI Mechanism to ensure that they submit bids upto the application value of ₹2,00,000.
20. Investor using the UPI Mechanism should ensure that the correct UPI ID (with maximum length of 45 characters including the handle) is mentioned in the Bid cum Application Form.
21. Investors bidding using the UPI Mechanism should ensure that they use only their own bank account linked UPI ID to make an application in the issue and submit the application with any of the intermediaries or through the Stock Exchange App/ Web interface.
22. Ensure that you have correctly signed the authorisation /undertaking box in the Application Form or have otherwise provided an authorisation to the SCSB or Sponsor Bank, as applicable, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Bid Amount mentioned in the Application Form, as the case may be, at the time of submission of the Bid. In case of Retail Individual Investor submitting their Bids and participating in the Offer through the UPI Mechanism, ensure that you authorise the UPI Mandate Request raised by the Sponsor Bank for blocking of funds equivalent to Bid Amount and subsequent debit of funds in case of Allotment.
23. Ensure that you have mentioned the correct details of ASBA Account (i.e., bank account number or UPI ID, as applicable) in the Application Form.
24. In case of Retail Individual Investor submitting their Bids and participating in the Offer through the UPI Mechanism, ensure that you authorise the UPI Mandate Request raised by the Sponsor Bank for blocking of funds equivalent to Bid Amount and subsequent debit of funds in case of Allotment.
25. Retail Individual Investors submitting Application Form using the UPI Mechanism, should ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognise&dFpi=yes&intmId=40](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognise&dFpi=yes&intmId=40)

**In terms of SEBI Operational Circular, SCSBs making applications on their own account using ASBA facility, should have a separate account in their own name with any other SEBI registered SCSB. Further, such account shall be used solely for the purpose of making application in public issues and clear demarcated funds should be available in such account.**

**SEBI Operational Circular stipulates the time between closure of the Tranche I Issue and listing at 6 (six) Working Days. In order to enable compliance with the above timelines, investors are advised to use ASBA facility only to make payment.**

**Don'ts:**

1. Do not apply for lower than the minimum application size.
2. Do not pay the Application Amount in cash, by cheque, by money order or by postal order or by stock invest.
3. Do not send Application Forms by post; instead submit the same to the Members of Consortium, sub-brokers, Trading Members of the Stock Exchanges or Designated Branches of the SCSBs, as the case may be.
4. Do not submit the Application Form to any non-SCSB bank or our Company.
5. Do not Bid on an Application Form that does not have the stamp of the relevant Designated Intermediary or the Designated Branch of the SCSB, as the case may be.



6. Do not fill up the Application Form such that the NCDs applied for exceeds the Tranche I Issue size and/or investment limit or maximum number of NCDs that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations.
7. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.
8. Do not submit incorrect details of the DP ID, Client ID, UPI ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue.
9. Do not submit an Application Form using UPI ID, if the Application is for an amount more than ₹2,00,000.
10. Do not submit a bid using UPI ID, if you are not a Retail Individual Investor.
11. Do not submit the Application Forms without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account.
12. Do not submit Applications on plain paper or on incomplete or illegible Application Forms.
13. Do not apply if you are not competent to contract under the Indian Contract Act, 1872.
14. Bidding through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in the SEBI.
15. Do not submit an Application in case you are not eligible to acquire NCDs under applicable law or your relevant constitutional documents or otherwise.
16. Do not submit an Application that does not comply with the securities law of your respective jurisdiction.
17. Do not apply if you are a person ineligible to apply for NCDs under the Tranche I Issue including Applications by Persons Resident Outside India, NRI (inter-alia including NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA).
18. Do not make an application of the NCD on multiple copies taken of a single form.
19. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted in the Tranche I Issue.
20. Do not submit more than five Application Forms per ASBA Account.
21. If you are a Retail Individual Investor who is submitting the ASBA Application with any of the Designated Intermediaries and using your UPI ID for the purpose of blocking of funds, do not use any third party bank account or third-party linked bank account UPI ID.

Kindly note that ASBA Applications submitted to the Members of Consortium or Trading Members of the Stock Exchanges at the Specified Cities will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that Specified City for the Members of Consortium or Trading Members of the Stock Exchange, as the case may be, to deposit such Application Forms (A list of such branches is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>)).

For details in relation to the manner of submission of Application Forms, see “*Issue Procedure*” on page no. 350 of the Shelf Prospectus and page no. 79 of the Tranche I Prospectus.

### **Rejection of Applications:**

Applications would be liable to be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect. The Board of Directors and/or Bond Issue Committee of our Company reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- i. Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, except bids by Minors (applying through the guardian) having valid demat account as per demographic details provided by the Depository Participants.
- ii. Minor Applicants (applying through the guardian) without mentioning the PAN of the minor Applicant.
- iii. PAN not mentioned in the Application Form, except for Applications by or on behalf of the Central or State

Government and the officials appointed by the courts and by investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participants. In case of minor Applicants applying through guardian, when PAN of the Applicant is not mentioned.

- iv. Application Amount blocked being higher or lower than the value of NCDs Applied for. However, our Company may allot NCDs up to the number of NCDs Applied for, if the value of such NCDs Applied for exceeds the minimum Application size.
- v. Applications where a registered address in India is not provided for the Applicant.
- vi. In case of partnership firms (except LLPs), NCDs applied for in the name of the partnership and not the names of the individual partner(s).
- vii. DP ID and Client ID not mentioned in the Application Form;
- viii. GIR number furnished instead of PAN.
- ix. Applications by OCBs.
- x. Applications for an amount below the minimum application size.
- xi. Submission of more than five ASBA Forms per ASBA Account.
- xii. Applications by persons who are not eligible to acquire NCDs of our Company in terms of applicable laws, rules, regulations, guidelines and approvals.
- xiii. In case of Applications under power of attorney or by limited companies, corporate, trust etc., relevant documents are not submitted.
- xiv. Applications accompanied by Stock invest/cheque/ money order/ postal order/ cash.
- xv. If an authorisation to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;
- xvi. Signature of sole Applicant missing, or in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository).
- xvii. Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- xviii. Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- xix. Application Forms not being signed by the ASBA Account holder, if the account holder is different from the Applicant.
- xx. Signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB bank's records where the ASBA Account mentioned in the Application Form is maintained.
- xxi. Application Forms submitted to the Members of Consortium or Trading Members of the Stock Exchanges or Designated Branches of the SCSBs does not bear the stamp of the relevant Member of Consortium or Trading Member of the Stock Exchange or Designated Branch of the SCSB, as the case may be.
- xxii. Applications not having details of the ASBA Account to be blocked.
- xxiii. In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database.
- xxiv. Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds.
- xxv. SCSB making an application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is not utilised solely for the purpose of applying in public issues.
- xxvi. Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law.

- xxvii. Authorisation to the SCSB for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has been not provided.
- xxviii. Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority.
- xxix. Applications by any person outside India.
- xxx. Applications by other persons who are not eligible to apply for NCDs under the Issue under applicable Indian or foreign statutory/regulatory requirements.
- xxxi. Applications not uploaded on the online platform of the Stock Exchange.
- xxxii. Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchanges, as applicable.
- xxxiii. Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Shelf Prospectus and relevant Tranche Prospectus and as per the instructions in the Application Form.
- xxxiv. Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/MRD/DP/22/2010.
- xxxv. Where PAN details in the Application Form and as entered into the electronic system of the Stock Exchange, are not as per the records of the Depositories.
- xxxvi. Applications for Allotment of NCDs in dematerialised form providing an inoperative demat account number.
- xxxvii. Applications submitted to the Members of Consortium, or Trading Members of the Stock Exchanges at locations other than the Specified Cities or at a Designated Branch of a SCSB where the ASBA Account is not maintained.
- xxxviii. Applications tendered to the Trading Members of the Stock Exchanges at centers other than the centers mentioned in the Application Form.
- xxxix. Investor Category not ticked.
- xl. In case of cancellation of one or more orders (series) within an Application, leading to total order quantity falling under the minimum quantity required for a single Application.
- xli. The UPI Mandate Request is not approved by the Retail Individual Investor.
- xl.ii. Forms not uploaded on the electronic software of the Stock Exchange.
- xl.iii. In case of Applicants applying for the Bonds in physical form, if the address of the Applicant is not provided in the Application Form;
- xl.ii. Copy of KYC documents not provided in case of option to hold Bonds in physical form;
- xl.ii. Application Form accompanied with more than one payment instrument.
- xl.ii. Applications (except for ASBA Applications) where clear funds are not available in Escrow Accounts as per final certificates from Escrow Collection Banks;
- xl.ii. In case of ASBA Applicants, payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process

Kindly note that Applications submitted to the Members of Consortium, or Trading Members of the Stock Exchanges at the Specified Cities will not be accepted if the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has not named at least one branch at that Specified City for the Members of Consortium, or Trading Members of the Stock Exchange, as the case may be, to deposit ASBA Applications (A list of such branches is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>).

For information on certain procedures to be carried out by the Registrar to the Offer for finalisation of the basis of allotment, please refer to “– *Information for Applicants*” on page no. 378 of Shelf Prospectus and page 109 of the Tranche I Prospectus.

For further instructions regarding Application for the NCDs, Applicants are requested to read the Application Form.

## BASIS OF ALLOTMENT

**Basis of Allotment for NCDs**

The Registrar to the Issue will aggregate the Applications, based on the applications received through an electronic book from the Stock Exchanges and determine the valid Application for the purpose of drawing the basis of allocation.

**Allocation Ratio**

Grouping of the application received will be then done in the following manner:

For the purposes of the basis of allotment:

- A. Applications received from Category I Investors: Applications received from Applicants belonging to Category I shall be grouped together, (“Institutional Portion”);
- B. Applications received from Category II Investors: Applications received from Applicants belonging to Category II, shall be grouped together, (“Non-Institutional Portion”).
- C. Applications received from Category III Investors: Applications received from Applicants belonging to Category III shall be grouped together, (“High Net-worth Individual Category Portion”).
- D. Applications received from Category IV Applicants: Applications received from Applicants belonging to Category IV shall be grouped together, (“Retail Individual Category Portion”).

For removal of doubt, the terms “**Institutional Portion**”, “**Non-Institutional Portion**”, “**High Net-worth Individual Category Portion**” and “**Retail Individual Category Portion**” are individually referred to as “**Portion**” and collectively referred to as “**Portions**”.

Issue Allocation	
Category	Allocation
<b>Institutional Portion</b>	15%
<b>Non-Institutional Portion</b>	15%
<b>High Net-worth Individual Category Portion</b>	30%
<b>Retail Individual Category Portion</b>	40%

(a) Allotments in the first instance:

- i. Applicants belonging to the Institutional Portion, in the first instance, will be allocated NCDs up to 15% of Tranche I Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;
- ii. Applicants belonging to the Non-Institutional Portion, in the first instance, will be allocated NCDs up to 15% of Tranche I Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;
- iii. Applicants belonging to the High Net Worth Individual Investors Portion, in the first instance, will be allocated NCDs up to 30% of Tranche I Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange; and
- iv. Applicants belonging to the Retail Individual Investors Portion, in the first instance, will be allocated NCDs up to 40% of Tranche I Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange.

Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e. a first-come first-serve basis, based on the date of upload of each Application in to the electronic book with the Stock Exchange, in each Portion subject to the Allocation Ratio indicated at the section titled “*Issue Procedure – Basis of Allotment*” at page 107 of the Tranche I Prospectus.

For the purposes of determining the number of NCDs available for allocation to each of the abovementioned Portions, our Company shall have the discretion of determining the number of NCDs to be allotted over and above the Base Issue Size, in case our Company opts to retain any oversubscription in the Issue Size up to the Tranche I Issue Limit.

(b) Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e. a first-come first-serve basis, based on the date of upload of each Application in to the electronic book with the Stock Exchanges, in



each Portion subject to the Allocation Ratio. However, on the date of oversubscription, the allotments would be made to the applicants on proportionate basis.

(c) Under Subscription:

If there is any under subscription in any Category the spill over to shall be in the following order:

- i. Retail Individual Investor Portion;
- ii. High Net worth Individual Portion;
- iii. Non-Institutional Portion; and
- iv. Institutional Portion

Within each Portion, priority in Allotments will be given on a first-come-first-serve basis, based on the date of upload of each Application into the electronic system of the Stock Exchanges.

If there is under subscription in the overall Tranche I Issue Limit due to undersubscription in each Portion, all valid Applications received till the end of last day of the Issue Closure day shall be grouped together in each Portion and full and firm Allotments will be made to all valid Applications in each Portion.

(d) For each Portion, all Applications uploaded into the Electronic Book with Stock Exchanges would be treated at par with each other. Allotment would be on proportionate basis, where NCDs uploaded into the platform of the Stock Exchanges on a particular date exceeds NCDs to be allotted for each Portion respectively.

(e) Minimum allotment of one NCD and in multiples of one NCD thereafter would be made in case of each valid Application.

(f) Allotments in case of oversubscription: In case of an oversubscription in any of the Categories, allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full allotment of NCDs to the Applicants on a first come first basis up to the date falling one day prior to the date of oversubscription and proportionate allotment of NCDs to the Applicants on the date of oversubscription (based on the date of upload of each Application into the Electronic Book with Stock Exchanges, in each Portion).

(g) Proportionate Allotments: For each Portion, on the date of oversubscription:

- (i) Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer;
- (ii) If the process of rounding off to the nearest integer results in the actual allocation of NCDs being higher than the Issue size, not all Applicants will be allotted the number of NCDs arrived at after such rounding off. Rather, each Applicant whose allotment size, prior to rounding off, had the highest decimal point would be given preference; and
- (iii) In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the basis of allotment is finalized by draw of lots in a fair and equitable manner.

(h) Applicant applying for more than one Series of NCDs: If an Applicant has applied for more than one Series of NCDs, and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for, the Series-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each Series, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with the Lead Managers and Designated Stock Exchange. Further, in the aforesaid scenario, wherein the Applicant has applied for all the 4 Series and in case such Applicant cannot be allotted all the 4 Series, then the Applicant would be allotted NCDs, at the discretion of the Company, the Registrar and the Lead Manager wherein the NCDs with the least tenor followed by allotment of NCDs with the next lowest tenor and so on.

All decisions pertaining to the basis of allotment of NCDs pursuant to the Issue size shall be taken by our Company in consultation with the Lead Managers and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Tranche I Prospectus. Any other queries / issues in connection with the Applications will be appropriately dealt with and decided upon by our Company in consultation with the Lead Manager.

The allotment of NCDs pursuant to the Tranche I Issue shall be done within five working days from the Tranche I Issue Closing Date or earlier closure date or such extended closure date as may be decided by the Board of Directors of our Company or Bond Issue Committee thereof.

For further details refer to the section “*Basis of Allotment*” on page 107 of the Tranche I Prospectus.

## INVESTOR WITHDRAWALS

**Investor Withdrawals and Pre-closure**

*Investor Withdrawal:* Applicants are allowed to withdraw their Applications at any time prior to the Issue Closing Date by submitting a request for the same to Consortium Member, Trading Member of the Stock Exchanges or the Designated Branch, as the case may be, through whom the Application had been placed. In case of Applications submitted to the Consortium Member, or Trading Members of the Stock Exchanges at the Specified Cities, upon receipt of the request for withdrawal from the Applicant, the relevant Consortium Member, or Trading Member of the Stock Exchange, as the case may be, shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange. In case of Applications submitted directly to the Designated Branch of the SCSB, upon receipt of the request for withdraw from the Applicant, the relevant Designated Branch shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchanges and unblocking of the funds in the ASBA Account directly.

*Withdrawal of Applications after the Issue Period:* In case an Applicant wishes to withdraw the Application after the Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar prior to the finalization of the Basis of Allotment.

*Pre-closure:* Our Company, in consultation with the Lead Managers reserves the right to close the Tranche I Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription which is 75% of the Base Issue before the Issue Closing Date. Our Company shall allot NCDs with respect to the Applications received at the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

Further, the Tranche I Issue shall also be withdrawn by our Company in the event that the aggregate Applications received for the NCDs is lesser than the minimum subscription which is 75% of the Base Issue Size before the Issue Closing Date.

In the event of such early closure of the Tranche I Issue, our Company shall ensure that public notice of such early closure is published on or before such early date of closure or the Tranche I Issue Closing Date, as applicable, through advertisement(s) in all those newspapers in which pre-Issue advertisement and advertisement for opening or closure of this issue have been given.

Under Section 39(3) of the Companies Act, 2013 read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount has not been subscribed or received, as applicable, within the specified period, the application money received is to be unblocked/credited only to the bank account in/from which the subscription was blocked/remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

## TERMS OF THE ISSUE

**Minimum Subscription**

In terms of the SEBI NCS Regulations, for an issuer undertaking a public issue of debt securities the minimum subscription for public issue of debt securities shall not be less than 75% of the Base Issue Size. If our Company does not receive the minimum subscription of not less than 75% of the Base Issue, prior to the Issue Closing Date the entire Application Amount shall be unblocked in the relevant ASBA Account(s) of the Applicant within eight Working Days from the date of closure of the Tranche I Issue or such time as may be specified by SEBI. The refunded subscription amount shall be credited only to the account from which the relevant subscription amount was remitted. In the event, there is a delay, by our Company in making the aforesaid refund within the prescribed time limit, our Company will pay interest at the rate of 15% per annum for the delayed period.

Under Section 39(3) of the Companies Act 2013 read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be unblocked/credited only to the bank account from which the subscription was blocked/remitted. To the extent possible, where the required information for making such refunds is available with

the Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or the Registrar will follow the guidelines prescribed by SEBI in this regard, including circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 issued by SEBI.

## Security

The Secured NCDs shall be secured by way of first ranking pari passu charge on the Company's present and future receivables, excluding such portion of the receivables offered or to be offered to the banks against the credit facilities availed or to be availed by the Company whether by way of loan or debentures or otherwise, and for the purposes of maintaining 'security cover' (by whatever name called) under the terms of such credit facilities. Security for the purpose of this Issue will be created in accordance with the terms of the Debenture Trust Deed to ensure at least 100% security cover of the amount outstanding in respect of Secured NCDs, including interest thereon, at any time. For further details please see "Issue Structure" on page 54 of the Tranche I Prospectus.

The NCDs shall be considered as secured only if the charged asset is registered with sub-registrar or RoC or CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee. Without prejudice to the aforesaid, in the event our Company fails to execute the Debenture Trust Deed within the period specified in Regulation 18(1) of the SEBI NCS Regulations or such other time frame as may be stipulated from time-to-time, our Company shall also pay interest of at least 2% (two per cent) per annum to the NCD holders, over and above the interest rate on the NCDs specified in the relevant Tranche Prospectus, till the execution of the Debenture Trust Deed. The security shall be created prior to making the listing application for the NCDs with the Stock Exchange(s). For further details on date of creation of security/likely date of creation of security, minimum security cover etc., please refer to the "Issue Related Information" on page 54 of the Tranche I Prospectus. The revaluation and replacement of the security shall be in accordance with the Debenture Trust Deed.

For further details refer to the section "Terms of Issue" on page 65 of the Tranche I Prospectus.

## DEBT TO EQUITY RATIO

The debt to equity ratio, on a standalone basis, prior to this Issue is 1.88 based on a total outstanding debt of ₹ 3,484.54 crore (including episodic financing of ₹ 949.55 crore) and shareholder funds amounting to ₹ 1,852.68 crore as on June 30, 2021. The debt equity ratio post this Issue, (assuming subscription of NCDs aggregating to ₹ 1,500 crore) would be 2.69 times, based on a total outstanding debt of ₹ 4,984.55 crore and shareholders' funds of ₹ 1,852.68 crore as on June 30, 2021.

(₹ in crores)

Particulars	Prior to the Issue (as of June 30, 2021)	Post the Issue#
Debt Securities	3,278.29	4,778.29
Borrowings (Other than debt securities)	206.25	206.25
<b>Total Debt</b>	<b>3,484.54</b>	<b>4,984.54</b>
Equity Share capital	544.50	544.50
Other Equity	1,308.18	1,308.18
Less: Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
<b>Total Shareholders' Funds</b>	<b>1,852.68</b>	<b>1,852.68</b>
<b>Debt Equity Ratio (No. of Times)#</b>	<b>1.88</b>	<b>2.69</b>

#The debt-equity ratio post the Issue is indicative and is on account of assumed inflow of ₹ 1,500 crore from the Issue and does not include contingent and off-balance sheet liabilities. The actual debt-equity ratio post the Issue would depend upon the actual position of debt and equity on the date of allotment.

For details on the total outstanding debt of our Company, see "Disclosures on Existing Financial Indebtedness" on page 288 of the Shelf Prospectus.

**LEGAL AND OTHER INFORMATION****A. Total number of material outstanding litigations against the Company and amount involved:**

Nature of cases	No. of cases	Total amount involved*
Taxation Litigation	1	₹ 9,29,56,537

\*Approximate amount involved and to the extent quantifiable and includes claims against our Company.  
For further details "Legal and other Information" on page 299 of the Shelf Prospectus

**B. Brief details of top 5 material outstanding litigations against the Company and amount involved**

Sr. No.	Particulars	Litigation Filed By	Current Status	Amount Involved
1.	For the assessment year 2012-2013, the assessing officer made a disallowance under Section 14A of the IT Act. An appeal was filed before the CIT (A) on May 05, 2015 against the said assessment order. The CIT (A) has decided the appeal in the Company's favour vide order dated October 17, 2016. The IT Department has filed an appeal in the ITAT against the order of the CIT (A), Mumbai. The ITAT has passed an order dated December 31, 2018 dismissing the appeal of the IT Department. Thereafter in a Miscellaneous Application filed by the Company, the ITAT has passed the MA order dated 14 October 2019 in favour of the Company.	Income Tax Department	The Income-tax department has filed an appeal before Bombay High Court against ITAT order. The said appeal is pending at admission stage in High Court.	₹ 9,29,56,537

**C. There are NIL disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action.****D. Brief details of outstanding criminal proceedings against Promoters : NIL**

For further details refer to the section "Legal and other Information" on page 299 of the Shelf Prospectus.

**MATERIAL DEVELOPMENTS**

Except as stated in the Tranche I Prospectus to be read with the Shelf Prospectus, no material developments have taken place in our Company since March 31, 2021, till the date of filing the Tranche I Prospectus, which may have implications on the financials / credit quality at the time of the Tranche I Issue, which may affect the Tranche I Issue or the investor's decision to invest or continue to invest in the debt securities.

**ANY OTHER INFORMATION****Day Count Convention**

Interest shall be computed on actual/actual basis i.e. on the principal outstanding on the NCDs as per the SEBI Operational Circular.

Please note that in case the NCDs are transferred and/or transmitted in accordance with the provisions of the Tranche I Prospectus read with the provisions of the Articles of Association of our Company, the transferee of such NCDs or the transferee of deceased holder of NCDs, as the case may be, shall be entitled to any interest which may have accrued on the NCDs subject to such Transferee holding the NCDs on the Record Date.

**Revision of Applications**

As per the Notice no: 20120831-22 dated August 31, 2012 issued by BSE, cancellation of one or more orders (series) within an Application is permitted during the Issue Period as long as the total order quantity does not fall under the minimum quantity required for a single Application. However, please note that in case of cancellation of one or more orders (series) within an Application, leading to total order quantity falling under the minimum quantity required for a single Application will be liable for rejection by the Registrar.

Applicants may revise/ modify their Application details during the Issue Period, as allowed/permitted by the Stock Exchanges, by submitting a written request to the Designated Intermediary, as the case may be. However, for the purpose of Allotment, the date of original upload of the Application will be considered in case of such revision/modification. In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic Application platform of the Stock Exchanges as per the procedures and requirements prescribed by each relevant Stock Exchanges, Applicants should ensure that they first withdraw their original Application and submit a fresh Application. In such a case the date of the new Application will be considered for date priority for Allotment purposes.

Revision of Applications is not permitted after the expiry of the time for acceptance of Application Forms on Issue Closing Date. However, in order that the data so captured is accurate, the Designated Intermediaries will be given up to one Working Day (till 1:00 PM) after the Issue Closing Date to modify/ verify certain selected fields uploaded in the online system during the Issue Period, after which the data will be sent to the Registrar to the Issue for reconciliation with the data available with the NSDL and CDSL.

### **Issuance of Allotment Advice**

Our Company shall ensure dispatch of Allotment Advice and/ or give instructions for credit of NCDs to the beneficiary account with Depository Participants within 6 (six) Working Days of the Issue Closing Date. The Allotment Advice for successful Applicants will be mailed to their addresses as per the Demographic Details received from the Depositories.

Our Company shall use best efforts to ensure that all steps for completion of the necessary formalities for commencement of trading at the Stock Exchanges where the NCDs are proposed to be listed are taken within 6 (six) Working Days from the Issue Closing Date; provided wherein, the Application Amount has been transferred to the Public Issue Account from the respective ASBA Accounts, such Application Amount shall be refunded from the Refund Account to the relevant ASBA Accounts(s) of the Applicants within 6 (six) Working Days from the Issue Closing Date, failing which our Company will become liable to refund the Application Amount along with interest at the rate of 15 (fifteen) percent per annum for the delayed period.

Our Company will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

### **Buy Back of NCDs**

Our Company may, at its sole discretion, from time to time, consider, subject to applicable statutory and/or regulatory requirements, buyback of NCDs, upon such terms and conditions as may be decided by our Company.

Our Company may from time to time invite the NCD Holders to offer the NCDs held by them through one or more buy-back schemes and/or letters of offer upon such terms and conditions as our Company may from time to time determine, subject to applicable statutory and/or regulatory requirements. Such NCDs which are bought back may be extinguished, re-issued and/or resold in the open market with a view of strengthening the liquidity of the NCDs in the market, subject to applicable statutory and/or regulatory requirements.

### **Loan against NCDs**

Pursuant to the RBI Circular dated June 27, 2013, our Company, being an NBFC, is not permitted to extend any loans against the security of its NCDs.

### **Record Date**

The date for payment of interest in connection with the NCDs or repayment of principal in connection therewith which shall be 15 days prior to the date of payment of interest, and/or the date of redemption under the Tranche Prospectus. In case the Record Date falls on a day when the Stock Exchanges are having a trading holiday, the immediate previous trading day or a date notified by our Company to the Stock Exchanges, will be deemed as the Record Date.

### **Effect of holidays on payments**

If the date of payment of interest does fall on a Sunday or a holiday of commercial banks in Mumbai, then the interest payment will be made on succeeding Working Day, however the calculation for payment of interest will be only till the originally stipulated interest payment date. Further, the Interest Payment Dates shall remain intact and shall not be changed because of postponement of such interest payment on account of it falling on a non-Working Day. Payment of interest will be subject to the deduction of tax as per Income Tax Act or any statutory modification or re-enactment



thereof for the time being in force. In case the Maturity Date (also being the last interest payment date) does fall on a Sunday or a holiday of commercial banks in Mumbai, the payment will be made on the immediately preceding Working Day, along with coupon/interest accrued on the NCDs until but excluding the date of such payment.

### **Procedure for Rematerialisation of NCDs**

NCD Holders who wish to hold the NCDs in physical form may do so by submitting a request to their DP at any time after Allotment in accordance with the applicable procedure stipulated by the DP, in accordance with the Depositories Act and/or rules as notified by the Depositories from time to time. Holders of NCDs who propose to rematerialise their NCDs, would have to mandatorily submit details of their bank mandate along with a copy of any document evidencing that the bank account is in the name of the holder of such NCDs and their Permanent Account Number to our Company and the DP. No proposal for rematerialisation of NCDs would be considered if the aforementioned documents and details are not submitted along with the request for such rematerialisation.

### **Restriction on transfer of NCDs**

There are no restrictions on transfers and transmission of NCDs allotted pursuant to the Tranche I Issue. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018, NCDs held in physical form, pursuant to any rematerialisation, as above, cannot be transferred except by way of transmission or transposition, from December 4, 2018. However, any trading of the NCDs issued pursuant to the Tranche I Issue shall be compulsorily in dematerialised form only. For further details, see the “*Summary of the Key Provisions of Articles of Association*” on page 382 of the Shelf Prospectus.

### **Transfer/Transmission of NCD(s)**

The NCDs shall be transferred or transmitted freely in accordance with the applicable provisions of the Companies Act, 2013 and rules made thereunder. The NCDs held in dematerialized form shall be transferred subject to and in accordance with the rules/procedures as prescribed by the Depositories and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date.

In the absence of the same, interest will be paid/redemption will be made to the person, whose name appears in the register of debenture holders maintained by the Depositories. In such cases, claims, if any, by the transferees would need to be settled with the transferor(s) and not with our Company or Registrar. The seller should give delivery instructions containing details of the buyer’s DP account to his depository participant.

For further details, see “*Issue Structure*” on page 54 of the Tranche I Prospectus, for the implications on the interest applicable to NCDs held by individual NCD Holders on the Record Date and NCDs held by non-individual NCD Holders on the Record Date. Pursuant to the SEBI Listing Regulations, NCDs held in physical form, pursuant to any rematerialisation, as above, cannot be transferred except by way of transmission or transposition. Any trading of the NCDs issued pursuant to the Tranche I Issue shall be compulsorily in dematerialized form only.

### **Ranking of the Secured NCDs**

The Secured NCDs would constitute secured obligations of ours and shall rank *pari passu* inter se, present and future, and shall be secured by way of first ranking *pari passu* charge on the Company’s present and future receivables, excluding such portion of the receivables offered or to be offered to the banks against the credit facilities availed or to be availed by the Company whether by way of loan or debentures or otherwise, and for the purposes of maintaining ‘security cover’ (by whatever name called) under the terms of such credit facilities. Security for the purpose of the Tranche I Issue will be created in accordance with the terms of the Debenture Trust Deed to ensure at least 100% security cover of the amount outstanding in respect of Secured NCDs, including interest thereon, at any time.

The Company is required to obtain permissions / consents from the prior creditors for proceeding with the Tranche I Issue and the Company has obtained such permissions / consents as on the date of Tranche I Prospectus.

Further, NCDs shall be considered as secured only if the charged asset is registered with sub-registrar or RoC or Central Registry of Securitisation Asset Reconstruction and Security Interest (“**CERSAI**”) or depository etc., as applicable, or is independently verifiable by the Debenture Trustee.

Pursuant to the SEBI Circular no. SEBI/HO/MIRSD/CRADT/CIR/P/2020/218 dated November 3, 2020, our Company

has entered into the Debenture Trustee Agreement with the Debenture Trustee and proposes to complete the execution of the Debenture Trust Deed before making the application for listing of the NCDs for the benefit of the NCD Holders, the terms of which shall govern the appointment of the Debenture Trustee and the issue of the NCDs.

Without prejudice to the aforesaid, in the event our Company fails to execute the Debenture Trust Deed within the period specified in Regulation 18 of the SEBI NCS Regulations or such other time frame as may be stipulated from time-to-time, our Company shall also pay interest of at least 2% (two per cent) per annum to the NCD holders, over and above the interest rate on the NCDs specified in the Tranche I Prospectus, till the execution of the Debenture Trust Deed.

## DECLARATION

We, the Directors of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Tranche I Issue including the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, as applicable, on the date of the Tranche I Prospectus and the guidelines issued by the Government of India or the regulations, guidelines and the circulars issued by the Reserve Bank of India and the Securities and Exchange Board of India established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, the Securities Contracts (Regulation) Act, 1956 and the rules and regulations made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, have been complied with. We further certify that the disclosures made in the Tranche I Prospectus are true and correct and in conformity with the Companies Act, 2013, as amended, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and no statement made in the Tranche I Prospectus is contrary to the provisions of the Companies Act, 2013, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, or the Securities and Exchange Board of India Act, 1992, as amended, or rules, guidelines and circulars issued thereunder as on the date of the Tranche I Prospectus.

We further certify that all the disclosures and statements in the Tranche I Prospectus are in compliance with all the applicable legal requirements and are true, accurate and correct in all material respects and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, false or misleading and that the Tranche I Prospectus does not contain any misstatements.

## SIGNED BY THE BOARD OF DIRECTORS:

**Mr. E A Kshirsagar** : Sd/-  
(Independent Director)  
DIN: 00121824

**Mr. Atul Mehra** : Sd/-  
(Non – Executive Director)  
DIN: 00095542

**Mr. Subodh Shinkar** : Sd/-  
(Non – Executive Director)  
DIN: 00095541

**Mr. Vishal Kampani** : Sd/-  
(Managing Director)  
DIN: 00009079

**Date:** September 16, 2021

**Place:** Mumbai

**DECLARATION**

I, the Director of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Tranche I Issue including the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, as applicable, on the date of the Tranche I Prospectus and the guidelines issued by the Government of India or the regulations, guidelines and the circulars issued by the Reserve Bank of India and the Securities and Exchange Board of India established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, the Securities Contracts (Regulation) Act, 1956 and the rules and regulations made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, have been complied with. I further certify that the disclosures made in the Tranche I Prospectus are true and correct and in conformity with the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and no statement made in the Tranche I Prospectus is contrary to the provisions of the Companies Act, 2013, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, or the Securities and Exchange Board of India Act, 1992, as amended, or rules, guidelines and circulars issued thereunder as on the date of the Tranche I Prospectus.

I further certify that all the disclosures and statements in the Tranche I Prospectus are in compliance with all the applicable legal requirements and are true, accurate and correct in all material respects and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, false or misleading and that the Tranche I Prospectus does not contain any misstatements.

**SIGNED BY:**

**Mr. V P Shetty**  
(Non – Executive Chairman)  
**DIN:** 00021773

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Sd/-

Date: September 16, 2021  
Place: Bengaluru

**DECLARATION**

I, the Director of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Tranche I Issue including the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, as applicable, on the date of the Tranche I Prospectus and the guidelines issued by the Government of India or the regulations, guidelines and the circulars issued by the Reserve Bank of India and the Securities and Exchange Board of India established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, the Securities Contracts (Regulation) Act, 1956 and the rules and regulations made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, have been complied with. I further certify that the disclosures made in the Tranche I Prospectus are true and correct and in conformity with the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and no statement made in the Tranche I Prospectus is contrary to the provisions of the Companies Act, 2013, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, or the Securities and Exchange Board of India Act, 1992, as amended, or rules, guidelines and circulars issued thereunder as on the date of the Tranche I Prospectus.

I further certify that all the disclosures and statements in the Tranche I Prospectus are in compliance with all the applicable legal requirements and are true, accurate and correct in all material respects and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, false or misleading and that the Tranche I Prospectus does not contain any misstatements.

**SIGNED BY:**

**Mr. Dhirendra Singh**  
(Independent Director)  
**DIN:** 00852815

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Sd/-

Date: September 16, 2021  
Place: Greater Noida

**DECLARATION**

I, the Director of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Tranche I Issue including the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, as applicable, on the date of the Tranche I Prospectus and the guidelines issued by the Government of India or the regulations, guidelines and the circulars issued by the Reserve Bank of India and the Securities and Exchange Board of India established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, the Securities Contracts (Regulation) Act, 1956 and the rules and regulations made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, have been complied with. I further certify that the disclosures made in the Tranche I Prospectus are true and correct and in conformity with the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and no statement made in the Tranche I Prospectus is contrary to the provisions of the Companies Act, 2013, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, or the Securities and Exchange Board of India Act, 1992, as amended, or rules, guidelines and circulars issued thereunder as on the date of the Tranche I Prospectus.

I further certify that all the disclosures and statements in the Tranche I Prospectus are in compliance with all the applicable legal requirements and are true, accurate and correct in all material respects and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, false or misleading and that the Tranche I Prospectus does not contain any misstatements.

**SIGNED BY:**

**Ms. Roshini Bakshi**  
(Independent Director)  
**DIN:** 01832163

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Sd/-

Date: September 16, 2021

Place: Singapore

**FOR FURTHER DETAILS PLEASE REFER TO SHELF PROSPECTUS AND  
TRANCHE I PROSPECTUS BOTH DATED SEPTEMBER 16, 2021**



**TIMING FOR SUBMISSION OF APPLICATION FORM**

Applications Forms for the Tranche I Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Tranche I Issue Period. On the Tranche I Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time) and uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. on one Working Day post the Issue Closing Date..

Due to limitation of time available for uploading the Applications on the electronic platform of the Stock Exchange on the Tranche I Issue Closing Date, Applicants are advised to submit their Application Forms one day prior to the Tranche I Issue Closing Date and, not later than 3.00 p.m. (Indian Standard Time) on the Tranche I Issue Closing Date. Applicants are cautioned that in the event a large number of Applications are received on the Tranche I Issue Closing Date, there may be some Applications which are not uploaded due to lack of sufficient time to upload. Such Applications that cannot be uploaded will not be considered for allocation under the Tranche I Issue. Application Forms will only be accepted on Working Days during the Tranche I Issue Period. Neither our Company, nor the Members of the Syndicate are liable for any failure in uploading the Applications due to failure in any software/ hardware systems or otherwise. As per the SEBI circular dated August 10, 2021, the allotment in the Tranche I Issue should be made on the basis of date of upload of each application into the electronic book of the Stock Exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis.

**CENTRES FOR AVAILABILITY AND ACCEPTANCE OF APPLICATION FORMS**

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned link.

Applicants can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, RTAs and CDPs, eligible to accept Applications in the Tranche I Issue, including details such as postal address, telephone number and email address, are provided on the website of the BSE at [http://www.bseindia.com/Markets/PublicIssues/brokercentres\\_new.aspx?expandable=3](http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=3) for Registered Brokers and <http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6> for RTAs and CDPs, as updated from time to time.

**BIDDING CENTRE DETAILS****Equirus Securities Private Limited**

**Mumbai** – Lower Parel - Unit No. A-2102 B, 21st Floor, A Wing, Marathon Futurex, N.M.Joshi Marg, Lower Parel, Mumbai – 400013; Mr. Vikram Patil – Tel. No. – 022 4332 0600; Mobile - 9323709808 **Ahmedabad** - 3rd Floor, House No.9, Magnet Corporate Park, B/h Intas, S.G.Highway, Thaltej, Ahmedabad - 380054 Tel. No. - 079 6190 9595

**JM Financial Services Limited**

**Ahmadabad:** Mr Bhavesh Shah/Mr.Girish Shah/Mr. Kanshit Patel/Mr. Chetan Pandit, G-10 Chinubhai Centre, Gr. Flr,Nehru Bridge Corner, Ashram Road, Ahmedabad – 380009, Ph : 079- 26576666/67/68/69/70/30013700,932752113 58/9376152881/9898027405/8238155599; **Bangalore:** Mr.Kiran Jadhav/Ms. Poornima/Mr. Ramesh, 2015 at Office No.40/1A, 4th Flr, Basappa Complex, Lavelle Road, Bengaluru-560001. Telno: 080 49272400/9620208787/9008744296; **Chennai:** Mr B Kalaiselvan/Mr. Nandakumar, Seethakathi Business Centre, Unit No.216, Second Floor, 684-690, Anna Salai (Mount Road), Chennai – 600002, Ph : 044- 28299888/9884486551/7200077650; **Coimbatore:**Mr.Genendran/Ms. Thamizharasi/Mr. Rajkamal,JM Financial,AMI Mid Town, 25A-4/1, 3rd Floor,D B Road, R S Puram,Coimbatore-641 002. Ph: 0422+4022400/9840068636. Guwahati : JM Financial Services,1st floor, Ganpati Enclave,Bora Service, Guwahati 781007. Ph:0361-2468312. **Hyderabad:** Mr. Kalyan Chakravarthy/Mr. Ravi/Mr Chandrasekhar,JM Financial Services Ltd,6-3-1090/1/1, Uma Chambers,2nd Floor, Somajiguda,, Hyderabad 500 082. Ph:040- 40105875; **Indore:** Mr. VedPrakash Dhimole/Ms. Arti Kashikar , LG-4 STARLIT TOWER,Y.N. ROAD INDORE (M.P.) -452003, Ph : 0731- 4742100/19/9826033348; **Jaipur:** Mr. Avdesh Kumar, G -7 & G-8, Brij Anukamba,

Plot No.K-13, Ashoka Marg, C-Scheme, Jaipur – 302001, Ph : 0141-4384400/ ; **Kolkata:** Mr. Kartick Bag , Kankaria Estate, 8th Flr,6th Little Russell Street, Kolkata - 700071, Ph : 033- 40310330/9830980833; **Ludhiana :** Ms. Jyoti Srivasthava Unit No.701, 7th Floor, Eldeco Corporate Towers, Picup Bhawan Rd, Vibhuti Khand, Gomati Nagar, Lucknow, Uttar Pradesh 226010 Ph:0522-4933260. **Mumbai –Mumbai – Borivali:** Ms Jyotsna Solanki/Ms.Disha Shah JM Financial Services Ltd,1st Floor, 101, 1st Floor, Abhilasha II CHSL,Punjabi Lane, Off Chandavarkar Road,Borivali West, Mumbai -400092. Phone: Direct: +91 22 29686703 | Board: +91 22 29686700. Mumbai - Fort: Mr. Sona Verghese / Kamlesh Tejawani /Ms Armin Iran/Mr. Vaibhav Keluskar/Mr. Meghnath Bhoir, 2,3,4 Kamanwala Chambers, Ground Floor, Sir P M Road, Fort, Mumbai- 400001, Ph: 022-22665577 / 78/79/80,613603400/30213500/9825325178 /9769272829 /8291337668/ 7506726019/ 9870265416/ 8100623300; Mumbai – **Ghatkopar:** Mr. Bharat Bhanusali/ Ms. Prajakta/Ms. Pritha Mukherjee , Atlantic Commercial Tower, 211, 2nd Floor, RB Mehta Marg, Near Patel Chowk & Jain Mandir, Ghatkopar (East), Mumbai – 400 077, Ph : 022 - 25013607,: **Mumbai – Malad:** Mr. Nayan Parikh/Ms. Sapna Parulekar/Ms. Jyoti Sharma , Abhishek Commercial Complex, Office No.8, 1st Floor, Above Dena Bank, Next to Aditi Hotel, Plot No.104,S V Road, Malad West, Mumbai-400064., Ph : 288 22 831 / 32 /34/ 9773070052.; **Mumbai – Navi Mumbai:** Mr. Sunil Gujar , 328, 3rd Floor, Vardhman Market, Sector 17, Above DCB, Vashi , Navi Mumbai – 400705, Ph : 66329200/03/04/7709578502; **Mumbai – Vile Parle:** Mr Ashit Vora/Ms. Rani Jaiswal ,602, 6th Floor, Kingston, Tejpal Road, Near Railway Crossing,Vile Parle (East), Mumbai 400 057, Ph : 022- 26636731-34, 26135202-03/9833951393/ ; **New Delhi:** Mr Umesh Yadav/Mr. Ashishkumar Jhigran , 5 G&H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi - 110001, Ph: 011- 49537800/9810996750/9560584459; **Pune:** Mr Anand Shirke/Ms. Roshni , Office No.302,Kalpa Vishwa,Next to ICICI Bank ,Ghole Road,Shivaji Nagar Pune 411 005, Ph:020-67602400/15-18/9730003080/9730003079; **Rajkot:** Mr. Shailesh Dhabhi/Ms. Mittal Dave, 202 Solitaire, 2nd Floor, Swami Vivekanand Marg, Near Municipal Commissioner Bungalow, Ramkrishna Nagar, Rajkot – 360017, Ph : 0281-6194000/8488881818; **Surat:** Mr. Dipen Shah /Mr Nishant Trivedi ,A Wing , 2nd Floor 202 International Commerce Centre Bldg , ( ICC Bldg ),Near Kadiwala School , Majura Gate , Ring Road , Surat – 395002, Ph : 0261-4081700/9898234288; **Vadodara:** Mr. Ghanshyam Vyas/Ms. Arpita Mistry, G1 Ground Floor, Shohan, 49 Alkapuri Society, Opp. HDFC Bank, Alkapuri, Vadodara – 390007, Ph : 0265- 6191300/7567342282; **Vishakhapatnam:** Ms. Y Satyavati /Mr. Debasish Misra ,Door No 9-1-224/4/3, 1st Floor, Nandan Nirman, CBM Compound, Near Rama Talkies Junction, Visakhapatnam – 530003, Ph : 0891 – 6603800/8447214919 **AXIS CAPITAL LIMITED Bangalore:** Axis Capital Limited, AXIS Bank - MAJESTIC Branch, Plot No.41, Sheshadri Road, Anand Rao Circle,Bengaluru - Pin: 560009 Ph: 080 – 23000430 **New Delhi:** Axis Capital Ltd, 2nd Floor, Level 3B (4th Floor), DLF Centre, Sansad Marg, Connaught Place, New Delhi, Pin:110001, Ph: 011 - 61289088, **Pune:** Axis Capital Limited, 1248 A, Asmani Plaza, Deccan Gymkhana, Goodluck Chowk, Opp Cafe Goodluck, Behind Raymond Showroom, Pin:411004, Ph:9890018150/9371218150. **IIFL SECURITIES LTD Ahmedabad :** 4th Floor, Commerce House-4,Nr. Shell Petrol Pump,Anandnagar Road, Prahladnagar, Ahmedabad.Pin:-380015-Mr.Nitin Zanje 9825063699 Ahmedabad : 4th Floor, Commerce House-4,Nr. Shell Petrol Pump,Anandnagar Road, Prahladnagar, Ahmedabad.Pin:-380015-Mr. Prakash Gandhi 9712916547/ 8657405992 Ahmedabad : 2 nd floor,high street building, opp.thakorbbhai desai hall,law garden, ahmedabad-380006.Pin-380006-Hiral Thakkar 7567897599 **Bangalore :** #11,”Adam Chambers” 2nd floor Richmond Road,BANGALORE.Pin:-560025-Mr. Abhijeet Sharma 9620102326 **Bhavnagar :** C/o IIFL Gold Loan Branch, Mahendra Market, Ground Floor, Waghawadi Road, Near Sahkari Hut, Bhavnagar - 364002.Pin:-364002-Mr. Kaushal Dave 9638511611 **Chandigarh :** SCO-2907, IInd Floor, Sec -22C, Opp. J.W Marriot Hotel, Chandigarh. Pin:-160022-Mr. Ashish Kumar 9811351186 **Chennai :** Kannammai Building,611 & 612, 7th Floor,Annasalai, Thousand Lights,Chennai - 600006. Tamil Nadu..Pin:-600006-Mr. Senthil J 9841755315 **Jamnagar :** C\o, IIFL Gold Loan, Shalibhdra Complex, 1st floor, F1-F2,Sumer club Road,Opp. OSWAL Hospital,Digvijay plot, Jamnagar 361005.Pin -361005-Ms. Krishna Kanzariya 9428729938 **Kanpur :** 306, 3rd Floor, Sai Square, Bhargava Estate,Civil Lines, Kanpur (U.P).Pin:-208001-Mr. Anoop Singh 8756992410 **Kolkata :** 8th, Floor, 1, Shakespere Sarani, AC Market, Theatre Road.Pin:-700071-Mr.Niladri Bose 9007460231 **Mumbai :** 1A, Building No 105,Opp. Bharat House, Mumbai Samachar Marg, Fort Mumbai.Pin:-400001-Mrs. Vinita Shenoy 9167997482/9167997481 Mumbai : 201, 2nd Flr,Cabin No:5, Parasmani Shopping Centre,Parasmani Complex,Nr Dadar Rlwy Stn, 95 Naigaum Cross Rd,MMGS Marg, Dadar.Pin-400014-Ms.Saili Patil 7798307393 Mumbai : 6th Floor, Ackruti Centre Point, Central Road,Marol MIDC, Andheri East, Mumbai .Pin-400093-Mr. Bijendra Singh 9004930729 Mumbai : IIFL Securities Ltd.Shree Manek Nagar CHS , Office No.6,Punjabi Lane, Borivali West,Mumbai, Maharashtra; (Opp New India Bank).Pin-400092-Mr. Umesh Yeram 9850207105 Mumbai : IIFL Securities Ltd ,Ground Floor,Hubtown Solaris,N. S. Phadke Marg, Vijay Nagar,Opp Teli Galli, Andheri (East),Mumbai 400 069.Pin-400069-Mr. Sandeep Bugade 9969750852 Mumbai : Office No 1, Gr

Flr, Hubtown Solaris NS Phadke Marg, near East West Flyover, Andheri, Vijay Nagar, Mumbai, Maharashtra 400069. Pin-400069-Ms Amee Shah 99871 63707 **New Delhi** : 510-514,5th Floor,Ashoka Estate Bldg - 24, Barakhamba Road,Connaught Place.Pin:-110001-Mr. Manish Chopra 9310527000/9871047900 **Pune** : 7th Floor, Lohia Jain IT Park,Near Chandani Chowk,Kothrud.Pin:-411038-Mr. Kulwant Singh 8219910802/9730727308 **Pune** : C/o H.G.Nikam,Mantri Niketan,E Building,,Flat No-3B,Dapodi,Pune-12,.Pin--Kanchan Bhor 9657422686 **Rajkot** : 4th Floor- 407, The Imperia,Opp. Shastri Maidan, Rajkot - 360001.Pin:-360001-Ms. Leena Purohit 8657474275 **Surat** : 710, 21st Century Business Center, Beside WTC, Ring Road, Surat - 395002.Pin:-395002-Mr. Tushar Joshi 9376555441 **Surat** : 701- 7th floor , 21 Century , Udhna Darwaja, Ring Road , Surat 395002.Pin-395002-Kiran Prajapati 9377220691 **Vadodara** : 3rd Floor,Bhagwan Chamber.Opp.circuit House R C Dutt Road, Alkapuri, Vadodara.Pin:-390007-Ms. Avani Baria 0265-6197504 **Vadodara** : GF-40 , Phoenix Complex, Sayajiganj , Vadodara.Pin--Mrugesh Baing 9904221426 **INTEGRATED ENTERPRISES (INDIA) PRIVATE LIMITED Chennai** : **Adyar** - Ground Floor, 15, Balaram Road, Chennai - 600 020. - 24420776 / 24914178 **Adambakkam** - Door No. 14, 1st Floor, R k Plaza, Lake View Road, Adambakkam, Chennai - 600088 - 22601351/22600146 **Ambattur** - Old No. 18/2, New No. 58, Mouna-samy Madam Street, Ambattur, Chennai - 600053 - 26570354 / 26570679 **Anna Nagar** - 1 - No. W-65 A1, TLV Manor, Ground Floor, (Opp. Tower Club), Annanagar, Chennai-600040 - 26282616/ 26214371 **Ashok Nagar** - New No. 33, 11th Avenue, (Near Grand Sweets), Ashok Nagar, Chennai - 600 083. - 24895378 / 24718482 **Avadi** - MIG Plot No. 3461, Ground Floor, TNHB, Avadi - Chennai-600054. - 26550413 / 415 / 416 **Chrompet** - No.53 and 55, First Floor, Shop-C, Station Road, Radha Nagar, Chrompet, Chennai - 600 044. - 22653171 / 22653172 **George Town** - Old No 111 New No 227, Thambu Chetty Street,First Floor (Near Kalikambal Kovil),George Town ,Chennai - 600 001. - 25241041 / 25219488 **Mogappair** - Poomani Plaza, Block No. 6, Door No: 3, First Floor, Mogappair (West), Chennai - 600037. - 26531033/26531381 **Mylapore** - No 180, TNHB Complex, Shop No 36, Luz Church Road, Mylapore, Chennai-600004 - 24983748 / 24983502 **Nanganallur** - No 15, 14th Street, 3rd Main Road, Nanganallur, Chennai - 600 061. - 22673728 / 22673928 **Perambur** - New No 73, Old No 33, Madhavaram High Road, Perambur, Chennai - 600 011. - 25521353 / 25521351 **Porur** - 2/52, 1st Floor, Vinayagar Koil St, New Colony, (Near St. John's School), Porur, Chennai- 600116. Phone- - 24765137 / 24766755 **Periyar Nagar** - Old. 40, New 16, 1st Main Road, Jawaharnagar, Chennai- 600082. - 26703125 / 3126 / 3140 **Saligramam** - No: 13/49, Arunachalam Road, Saligramam, Chennai - 600093. - 23763751 / 23763752 **Tambaram** - 8/38, Duraiswamy Reddy Street, Tambaram West, Chennai - 6000 045. - 22260557 / 22260386 **T.Nagar-Motilal Street** - 42/1, Motilal Street, T.Nagar, Chennai - 600 017. - 24347830 / 24341642 **T.Nagar-Kences** - 1st Floor, Kences Towers, 1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai - 600 017. - 28140484 **Velachery** - Door No 1/5, Maheshwari Nagar, 100 Feet Bye Pass Road Velachery, Chennai-600042 - 9840908240 **Virugambakkam** - No. 1, Rajeswari Colony, First Floor, (Near Girias & Next to LIC), Virugambakkam, Chennai - 600 093. - 23777708 / 4497 **West Mambalam** - New No. 40, Old No. 179/1, Lake View Road, West Mambalam, Chennai - 600 033. - 24748319 / 8320 **Tamilnadu : Coimbatore** - **R.S.Puram** - Janaki Apts., Ground Floor, 29/176, Ramalingam Road (West), R.S. Puram, Coimbatore - 641 002. - 2471944 / 2471505 **Coimbatore** - **Saibaba Colony** - Shop No.19 / 20 Ground Floor, Aarpee Centre,320 N NSR Rd, Saibaba Colony, Coimbatore - 641011 - 2434358 / 2434391 **Coimbatore** - **Vadvalli** - 3/28 - 7 VRR Complex, Maruthamalai Road, Vadavalli, Coimbatore - 641041. - 4212456 **Coimbatore** - **Ramanathapuram** - No. 1956, Matha Complex, Opp to City Union Bank, Trichy Road, Ramanathapuram, Coimbatore - 641045. - 4210203 / 2327379 **Coimbatore** - **Ganapathy** - No 41/5, 1st floor, L.G.B. Nagar, Sathy Road West, Saravanampatti (post), Coimbatore - 641035. 4641313 / 2666566 **Dindigul** - Sri, Mahalaxmi Complex, 1st Floor, 72/42, New Agraharam, Opp. BSNL Customer Care, Palani Road, Dindigul - 624001. - 2433402 / 2433403 **Karaikudi** - Mahendra Complex, 7/1, Poisollameyyar Street, New Town, Karaikudi - 630 001. - 238452 / 235174 **Kumbakonam** - 36/37, Pachayappa Street, Kumbakonam - 612 001. - 2431520 / 2422670 **Madurai** - **Simmakal** - 82, 1st Floor, Vakkil New Street, Madurai - 625 001. - 2630305 / 2620560 **Madurai** - **K.K nagar** - 2B/1 Valamjee Mansion, (Opp to District Court), Madurai Melur Road, Vinayaga Nagar, Madurai - 625020 . - 4358234 / 4368234 **Madurai** - **S S Colony** - 30/1, Navalar Nagar, 1st Street, S S Colony, Madurai - 625010 - 2302304 / 4986272 **Madurai** - **TVS Nagar** - Old No D-67 (New No. 131) Rajam Road, TVS Nagar, Madurai - 625 003. 2695000 / 4246644/4376644 **Mayiladuthurai** - 1A/2, Kallarai Thoppu Street, Mayiladuthurai - 609 001 - 240046 **Neyveli** - Shop No 4, 1st Floor, Neyveli Plaza, Main Road, Indira Nagar, Neyveli - 607801 - 266736 **Puduchery** - No. 40 - a, Aurobindo Street, (Between M.G. Road & Mission Street), Pondicherry - 605001. - 2222155/4207233. **Pudukottai** - TS No. : 3604/15 First Floor, Lakshmipuram First street, Team Hospital Back Side, Opp to New Bus Stand, Pudukkottai - 622 001 . - 04322 - 224005 / 224015 / 225005 **Salem** - Shop No. 8/9/10, M.R. Complex, 1st Floor, No. 114, Kanakupilai Street, Alagapuram, Salem-636004. - 2446727 / 2336746 **Thanjavur** - 1999, Kamal Towers, West Main Street,



Thanjavur - 613009 - 230928 / 230929 **Tirunelveli** - “Arunagiri Complex” Next To SBI 25b-1/31 and 25b-1/32 I Floor, S.N.High Road, Tirunelveli Junction - 627 001 - 2323331 **Tiruppur** - Ground Floor, Door No. 66-C, G. G. Towers, Kumaran Road, Tirupur - 641601 - 4320332 **Trichy- Thillai Nagar** - 25-A , Ground Floor, Githanjali Apartment, Sastri road, (Adjacent to Sippy Theatre), Thillai Nagar, Trichy - 620018 - 2741468 / 2742068 **Trichy-Chatram Bus Stand** - Chitra Complex - No.9, Gr. Floor, Near Chatram Bus Stand, Trichy - 620 002. - 2703670 / 2716387 **Trichy-Srirangam** - 100 B Gandhi Road, Srirangam, Trichy - 620 006. - 2436211 / 2433512 **Kerala : Cochin - M G Road - RAJ SOUDH**, I Floor, 39/3477, M.G.Road, Ernakulam - 682 016. - 2358922 / 2358923 **Palakkad** - No 17/1923, 17/1924, A R Complex, Priyadarshini Road, Opp Priyadarshini Theatre, Palakkad -678001 - 9072002444 / 9072003444 **Trivandrum** - D-NET Tower, TC 28/2875 (4), 1st Floor, Sahodarasamajan Lane, Vanchiyoor, Trivandrum -695035 - 2461593/2478225 **Thrissur** – Door No. 29/586/A18, Sree Lakshmi Building, Shornur Road, PO Thiruvambady, Thrissur – 680022 - 2320192 / 191 **Sasthamangalam** - TC 9/679-4, Lakshmi Plaza, Vellayambalam, Sasthamangalam P O, Trivandrum - 695010 - 4000206/2318022 **Karnataka : Bangalore - Malleswaram** - No 12, Ramanuja Plaza, Ground Floor, 5th Cross, Malleswaram,Bangalore - 560 003. - 23446386 / 23461470 **Bangalore – Jayanagar** - No.- 20, 1st Floor, 8th ‘F’ Main Road, 3rd Block, Jayanagar Bengaluru, 560 011. - 22441561 / 26534659 **Bangalore - Indira Nagar** - No. 671, 17th D Cross, Indiranagar 2nd Stage, Bangalore - 560 038. - 25258490 / 25219347 **Bangalore - Gandhi Nagar** - 22/5, Jala Shambhavi Complex, 1st Floor, (Opp. To IOB), 22/23, 1st Main Road, Kalidasa Marg, Gandhi Nagar, Bangalore-560009. - 22340034/41530319 **Bangalore - Banashankari** - 1296 1st Floor, 30th Main Road Banashankari 2nd Stage Bangalore - 560 070. - 8088933443 / 26711389 **Bengalure – Bannerghatta Road** - No. 73/2C, Thimmappa Reddy Layout, (Diagonally opp. To HDFC Bank), Hulimavy Gate, Bannerghatta Road, Bengaluru – 560076. - 49534732 / 49536413 **Mysore** - 133, Shika Towers, Second Floor, Rama Vilas Road, Mysore - 570 024. - 2424188/4266682 **Mangalore** - F-1, 1st Floor, Ram Bhavan Complex, Kodialbail - 575 003. - 2440163 / 2447051 **Andhra : Hyderabad - Basheerbagh** - D No. 5-10-188/2, Room No. 102B, First Floor, Summit Apartments, Opp. Bandline, Hill Fort, Hyderabad - 500 004 - 23242375 / 23242472 **Kukatpally** - D. No. 15-31-2L-11/10, 1st Floor, Near MIG Bus Stop, Opp: Holy Mary Degree College, Pillar No. 20, JNTU Hightech Road, III Phase, KPHB Colony, Hyderabad - 500085. - 23058088 / 23058089 **Secunderabad** - D No. 1-2-63,64 & 73/2, No. 4, Ground floor, S R Arcade, Parklane, Secunderabad - 500 003 - 27845605 / 27816080 **Vizag** - D No. 47-9-17, Ground Floor, III Lane, Dwarkanagar, Visakhapatnam - 530 016 - 2513606 / 2747020 **Vijaywada** - D No. 29-13-29, 1st Floor, Kaleswara Rao Road, Near Dornakal X Roads, Besides Indian Bank, Suryaraopeta, VIJAYAWADA - 520 002. - 2472414/2470517 **Guntur** - 6-9-15,9/1 Aurndelpet, Guntur - 522002 - 2326624 / 2337809 **Nellore** - Shop No.27, Co-operative Bank Shopping Complex, Trunk Road, Nellore - 524 001. - 2326297/ 2332040 **Rajamundhry** - D No. 6-13-1, First Floor, Kankatalavari Street, Near Kotipalli Bust Stand, T Nagar, Rajamundhry - 533101. - 2422120/2437533 **Kakinada** - 2-1-69/1, 1st Floor, opp Andalamma College, Per- raju Peta, Kakinada - 533003. - 2377258/2341205 **Maharashtra : Andheri** - A- 27 Laram Centre, 24, S.V. Road, Andheri West, Mumbai- 400058. - 26282685/26282686 **Bandra** - Shop no 16, Veena Beena Complex, Opp Bandra Railway Station, Mumbai – 400050 - 66981242 / 1243 **Borivali** - No. 4, Gora Gandhi Apts, I Floor, Above Hotel Samrat, Chandavarkar Lane,Borivali - 400 092. - 42087200/42087201 **Chembur** - 11 and 12, Gr Floor, Neelkanth Commercial Complex, Next to Hotel Orchids, Govandi Road, Chembur - 400 071. - 25210768 / 25217660 **Dombivli** - 107, Triveni Building, 1st Floor, Opp: Nityanand Hotel, Jawaharlal Nehru Road, Dombivli (E), Mumbai - 421 201. - 0251-2863716 / 2863717 **Fort** – Dalal Street - 59, Sonawala Building, Gr.Floor, Bombay Samachar Marg, Fort,Mumbai - 400 023. - 22662825 / 22662728 **Ghatkopar** - No. A-111, Kailas Plaza, Vallabhbaug Lane, Ghatkopar East, Mumbai - 400 077 - 25086488 / 25086632 **Matunga** - Shop No 3, Plot No 402, Ground Floor, Hari Mangal Manor, Telang road, Next to Nalli Silks, Matunga East,Mumbai - 400 019. - 24013163/24013164 **Mulund** - No. 11, Alps Heights, Dr. R P Road, Mulund West, Mumbai - 400 080. - 25690700/25927065 **Thane – West** - A – 105, Krishna Plaza, Station Road, Nau- pada, Thane West – 400601. - 25301256/25301257 **Thane – Vasant Vihar** - No 18, Gr. Floor, Niharika Shopping Plaza, Kanakia Spaces, Behind wellness forever, Gladys Alvares Road, Off Pokhran Road - 2, Thane West - 400 610. - 49611295 / 49611337 **Vashi** - No. 13, Arenja Corner, Sector - 17, Vashi, Navi Mumbai - 400 703. - 27660042/27660043 **Vile Parle** - Shop No.105, 1st floor, Super Market, Monghibai Raod, Next to Bank of Maharashtra, Vile Parle East, Mumbai – 400 057. – 9833196668 **Pune – Shukrawarpeth** - 7 and 8 Arthshilp, Gr.Floor, 1349, 1350, Shukrawar Peth, Bajirao Road,Pune - 411 002. - 24473944/24481891 **Pune – Camp** - No. 10, Ground Floor, Kumar Pavilion, 2424, Timya Road, Nest to Victor Cinema, East Street, Camp, Pune- 411001. - 41239797/41259797 **Pune – Kothrud** - No. E-7, 2nd Floor, Rahul Complex, Paud Road, Kothrud, Pune - 411 038. - 41259595 / 41259596 **Nasik** - B Wing, Parshuram Apts, Opp. Times of India Office, College Road,Nasik - 422 005. - 2575524 / 2575534 **Nagpur – Dhantoli** - No. GS-3, Amarjyoti Palace, Dhantoli, Wardha Road, Nagpur 440 012. - 2420105 / 2420605 **Gujarat : Ahmedabad – Navrangpura** - 21,

Nirman, Gr.Floor, Behind Navrangpura Bus Stop, Navrangpura, Ahmedabad - 380 009. - 26443289 / 26447825 **Ahmedabad – Maninagar** - LG 8/9/10, H.J. House, Opp. IOC Petrol Pump, Rambaugh, Maninagar, Ahmedabad - 380008. - 25450718 / 25463670 **Ahmedabad – Chandkheda** - F5, Samruddhi Complex, Opp. SBI, New C. G. Road, Chandkheda, Ahmedabad - 382424. - 23296934 / 23296935 **Baroda – Alkapuri** - F- 40/41, National Plaza, 1st Floor, R.C.Dutt Road, Alkapuri, Baroda - 390 007. - 2343677 / 2323677 **Baroda – Raopura** - Shree Rang Avenue, Ground Floor, 12 Mama Ni Pole, Opp. Raopura Police Station, Raopura, Baroda 390 001. Phone Number: 0265 2421098/99. **Baroda – Makarpura** - FF-101, Kishan Atria, Near Manjalpur Hospital, Tulsidham Cross Road, Makarpura Road, Manjalpur, Baroda - 390 011 - 2648001 / 002 **Surat** - D/G-23 A, International Trade Centre, Ground Floor, Behind Radhakrishna Hotel, Majura Gate, Ring Road, Surat - 395 002 - 2474535 / 2479495 **Rajkot** - 130/131, Star Chambers, 1st Floor, Harihar Chowk, Dr. Rajendra Prasad Road, Rajkot - 360 001. - 2220730/ 2220116 **North : New Delhi – Karol Bagh** - RD Chambers, 3rd Floor, 16/11, W.E.A. Arya Samaj Road, (Above Kotak Bank), Karolbagh, New Delhi - 110005. - 45170331 / 332 **New Delhi – Janakpuri** - UG-15 Suneja Tower - II, District Centre, Janakpuri, New Delhi - 110 058. - 45170345 / 45170346 **New Delhi – Nehru Place** - No. 19B, Ground Floor, Hemkunt Chambers, Nehru Place, New Delhi - 110 019. - 46681444 /46681445 **New Delhi – Preet Vihar** - 502, 5th Floor, Laxmi Deep Bldg, Above HDFC Bank, Plot No 9, District Centre, Laxmi Nagar, Near Nirman Vihar Metro, New Delhi - 110 092 – 47587168 **Lucknow** - Office No. 2, Gr. Floor, Saran Chambers - II, 5 Park Road, Lucknow - 226 001. - 4343004 / 4060085 **Bhopal** - Manasarovar Complex, MF 7, A Block, Mezzanine Floor, (Near Habibganj Railway Station), Habibganj Station Road, Bhopal – 462011 - 4266005/4266006 **East : Kolkata – South** - Flat No.1-B, 4C Lansdowne Place, Opp. Road of Ramakrishna Mission Hospital, Kolkata - 700 029. - 2474600 / 24742705 **Kolkata – Dalhousie** - No. 210, A-Wing, 2nd Floor, 24.Hemanta Basu Sarani, Mangalam, Kolkata - 700001 - 22310556 / 22310557 **Kolkata – Saltlake** - BA-37, Sector -1, PNB Island, Kolkata- 700 064 - 23580900 / 23580890 **Kolkata – Garia** - E/188, Ground Floor, Ramgarh, Naktala PO, Garia Ganguli Bagan, Kolkata – 700047. - 24304052 / 24304051 **Patna** - No.313, Jagat Trade Centre, Fraser Road, Patna 800 001. - 2205943 / 2216166 **Jamshedpur** - Shop No.1, Meghdeep Apts, H No.5, Line No.2, Q Road, Bistupur, Jamshedpur, Pincode - 831001, Jharkhand. - 2756319 / 2756321 **KOTAK SECURITIES LIMITED Ahmedabad:** 16th Floor | SHAPATH – V | Opp. Karnavati Club | Sarkhej-Gandhinagar Highway | Ahmedabad - 380015 T: 26587276; **Bangalore:** ‘Umiya Landmark’-II Flr., No:10/7 -Lavelle Rd.T: 080-66203601; **Chennai:** GRR Business Cneter, No.21, Vaidyaraman Street, T Nagar. T: 24303100/ 24303324; **Coimbatore:** 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018 P: 6699666; **Hyderabad:** 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003. T:040-47009699/671 **Indore:** 314, Citi Centre, 570, M.G. Road. T: 2537336; Kochi: 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road. T: 0484-2377386/ 2378287; **Kolkatta:** “Govind Bhawan” Ground Floor, Brabourne Road, Tel: 033-66156200; **Mangalore:** No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle. T: 0824-424180; **Mumbai:** 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, T: 22655084; **New Delhi:** Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301.Tel: 0120-6760435/0120-4869326; **Surat:** Kotak House, K G Point, 1st Floor, Nr.Ganga Palace, Opp.IDBI Bank, Ghoddod Road. T: 0261-5532333/ 2254553; **RR EQUITY BROKERS PRIVATE LIMITED Registered Office:** 55, 1st Floor, Near Flyover Neelam Chowk, NIIT Faridabad, HARYANA-121001 **Head Office:** RR Equity Brokers Pvt. Ltd. ,412-422, Indraprakash Building, 21, Barakhambha Road, New Delhi – 110001, 011-23354802 **Ahmedabad:** RR Equity Brokers Pvt. Ltd. , 401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad-390009, Ph:079- 40211888, **32943827,26422714,26404241, Bangalore:** RR Equity Brokers Pvt. Ltd. S-111, Manipal Centre, 47, Deckenson Road, MG Road, Bangalore-560042, Ph:080-42477177/03 **Faridabad:** RR Equity Brokers Pvt. Ltd. , Shop No. 55, 1st Floor, Near Flyover, Neelam Chowk, NIIT, Faridabad - 121001, Haryana, Ph: 0129-02427361 **Jaipur:** RR Equity Brokers Pvt. Ltd., 7, Katewa Bhawan, Opp. Ganapati Plaza, M.I. Road, Jaipur- 302001, Ph: 0141-3235456, 5113317 **Kolkata:** RR Equity Brokers Pvt. Ltd. 704, Krishna Bldg., 224, AJC Bose Road, Kolkata- 700017, Ph: 033-22802963/22806878 **Lucknow:** RR Equity Brokers Pvt. Ltd. , F-117, Shriram Tower, 13, Ashok Marg, Lucknow- 226001, Ph: 0522- 4057612, 2286518 **Mumbai:** RR Equity Brokers Pvt. Ltd., 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, MAHARASHTRA, Ph: +91-22-40544201/224/22702002 **New Delhi:** RR Equity Brokers Pvt. Ltd. ,412-422, Indraprakash Building, 21, Barakhambha Road, New Delhi – 110001, 011-23354802 **New Delhi:** RR Equity Brokers Pvt. Ltd. , N-24, Middle Circle, Connaught Place, New Delhi – 110001, Ph: 011- 23353480, 23353768, **SMC GLOBAL SECURITIES LIMITED AGRA :-** F- 4, Block No 35, Surya Kiran Building Near Metro Bar Sanjay Place Agra Ph no 7520787708, **AHMEDABAD :-** 10-A, Kalapurnam, C G Road ,Near Municipal Market, Ahmedabad 380003 Ph no 9825612323, 09727799200, **BANGA-**



**LORE:-** CPS House, No 23/2, Ulsoor Road Bangalore -560034 Ph no 9739161699 **CHENNAI:-** Salzburg square,flat no.1, 3rd Floor,Door no .107,Harrington Road Chetpet,Chennai-600 031. **DEHRADUN:-** 7,8,9&10 shiva palace, second floor, rajpur road Dehradun 248001 Ph no 9368572105 **HYDERABAD/SECUND'BAD :-** 206, 3rd floor Bhuvana Towers, Above CMR Exclusive, S D Road SECUNDERABAD, 500003 **JAIPUR :-** 201, 2ndFloor, shyam Anukampa Complex opp. hdfc Bank, ashok marg, Ahinsa circle C- Scheme jaipur- 302001 Ph no 9928882771 **KANPUR :-** shop no : G-21, Ground Floor City Centre The Mall Kanpur -228001 ph no 9305358433 **KOLKATA :-** 18, Rabindra Sarani Podder Court Gate NO 4, 5th Floor Kolkatta -700001 Ph no 09933664479 **LUCKNOW :-** Radha Krishna Bhawan, Plot No. 3/A, 5 Park Road, Lucknow Ph no 9839826932 **MUMBAI :-** 258,Perin Nariman Street First Floor Fort mumbai -400001 Ph no 9930055430 **NEW DELHI/DELHI:-** 17 , Netaji Subhash Marg, Opp. Golcha Cinema Daryaganj, New Delhi-110 002 Ph no 9910644949 , 8595851823, **PUNE :-** 3RD Floor, 1206/4B, Durgashankar Building, Beside Khetan Medical Behind Shubham hotel, JM Road Pune 411004 **RAJKOT :-** 401-Star Chambers, Harihar Chowk, Nr. Panchnath Mandir, Rajkot-360001 Mob - # +91 8000903984, Tel – 0281-3017965 **SURAT:-** 316, Empire State Building, Near Udhna Darwaja, Ring Road, SURAT-395002 || Tel No.: 0261-4005017 **TRUST SECURITIES SERVICES PRIVATE LIMITED AHMEDABAD:** 006, Ground Floor, Sakar - IV, Opp Town Hall, Ellis Bridge, Ashram Road, Ahmedabad - 380009, Tel No: 079-30006151; **BENGALURU:** No.910, 9th Floor, Prestige, Meridian - I, M.G Road, Bengaluru - 560001, Tel No: 080-42622111; **CHENNAI:** The Executive Zone, Shakti Tower - 1, GF, Suite 122 & 124, 766 Anna Salai, Mount Road, Next to Spencer Plaza, Chennai - 600002, Tel No: 044-43235856; **HYDERABAD:** 511, Aditya Trade Centre, Ameerpet, Hyderabad - 500038, Tel No: 040-65846061; **KOLKATA:** Room No.64, Chitrakoot, 230/A, Acharya Jagdish Chandra Bose Road, Kolkata - 700020, Tel No.033-40845000; **MUMBAI:** 1101, Naman Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Tel No: 022-40845000; **NEW DELHI:** 912-915, 9th Floor, Tolstoy House, Tolstoy Marg, C. P., New Delhi - 110001, Tel. No: 011-43554000; **PUNE:** Office No.307, Amar Neptune, Behind Amar Apex, Off Baner Road, Baner, Pune - 411045, Tel No: 020- 67445353. **ICICI SECURITIES LTD., :** Mitesh Shah, H T Parekh Marg,Churchgate,Mumbai – 400020. Tel:022-66377463 / 7350. **Edelweiss Broking Limited :** Madhuri Tawde/Prakash Boricha, Unit No. 1 to 12, 1st Floor, Kanakia Wall Street, Chakala, Andheri Kurla Road, Andheri East, Mumbai 400093. Tel. (22) 6826 4903. Edelweiss Broking Ltd., 104, 1st Floor, P J Towers, Bombay Stock Exchange Bldg, Fort, Mumbai - 400001.Tel: Ph:022-67471345. **HDFC Securities Limited :** Dipesh Kale/Dattatray Anpat, I Think Techno Campus Building-B, “Alpha”,Office Floor 8, Opp. Crompton Greaves, Near Kanjurmarg Station Kanjurmarg(East), Mumbai 400 042. Tel: 022-30753440. **Prabhudas Lilladher Pvt Ltd. :** Nilesh Shinde, Sadhana House, 3 rd Floor, 570, P. B. Marg, Behind Mahindra Tower, Worli, Mumbai-400018. Tel:022-66322222/91. **Sharekhan Ltd. :** Pankaj Patel/Yatish, 10th Floor,Beta building,Lodha iThink Techno Campus,Off; JVL R, Opp. Kanjurmarg Railway Station,Kanjurmarg (E), Mumbia-400042. Ph:022-67502000. **Religare Broking Ltd. :** Anil Kapoor, GYS Global, 2nd Floor, Plot no A3,A4,A5, Sector 125, Noida, U.P. -201301.

**LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS**

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1	Au Small Finance Bank Ltd	Shop No 5,6 At Gf Axix Mall Bhagwan Das Road,C-Scheme Jaipur Rajasthan -302007	-	-	-	Cscheme_Jaipur@aubank.in
2	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
3	Bandhan Bank Ltd	DN 32, Salt Lake City, Sector V,Kolkata , 700091	Amit Khanna	033-66090909, Ext: 3078	-	asba.business@bandhanbank.com
4	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@ mahabank.co.in
6	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.
7	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91-22 6719 6996	Parul.parmar@barclays.com
8	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai,south@bankofindia.co.in
9	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
10	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
11	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
12	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com

# IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
13	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
14	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com, manoj-s. naik@db.com; nanette. daryanani@db.com
15	Dhanlaxmi Bank Ltd	Department of Demat Services, 3rd Floor ,DLB Bhavan , Punkunnam, Thrissur - 680 002, Kerala.	Ms .Lakshmi	04876627012 / 04876627074 Mob: 9746301024		lakshmi.v@dhanbank.co.in
16	GP Parsik Sahakari Bank Limited	Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane. 400605. Maharashtra.	Mr.Vijaykumar A. Borgaonkar Manager Treasury And Accounts	022-25456641, 022-25456517, 022-25456529	-	vaborgoankar163@gpparsikbank.net; pjsbasba@gpparsikbank.net;
17	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
18	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
19	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
20	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
21	IDFC FIRST Bank Limited	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	asba.cb@idfcfirstbank.com
22	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	R HARIHARAN	044 24330233	044 24347755	nandanam@indianbank.co.in
23	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in

# IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
25	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 / 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
26	The Kalupur Commercial Co-operative Bank Ltd.	Ashram Road Branch Kalupur Bank Bhavan, Nr. Income Tax Char Rasta, Ashram Road, Ahmedabad-380 014	Branch Manager	079-27582020 - 2026	079-27582030	asba@kalupurbank.com
27	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	mlr.hocomplex@ktkbank.com
29	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959 M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
32	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022-22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
33	RBL Bank Limited	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
34	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumes@rnsbindia.com; asba@rnsbindia.com
35	State Bank of India	State Bank of India, Capital Market Branch (11777), Videocon Heritage Building (Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone: 022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
36	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 -61157234	022 -26757358	Ipo.scb@sc.com
37	SVC Co-Operative Bank Ltd.	Thane Regional Office Address, 6th Floor, Dosti Pinnacle, Road no 22, Wagale Estate, Thane 400606	Mr.Mukesh Singh	9820851482	-	singhmt@svcbank.com

# IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
38	South Indian Bank	ASBA Cell (NODAL OFFICE) 1st Floor, SIB Building, Market Road, Ernakulam – 682035, Kerala, India.	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
39	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.in dhanyad@federalbank.co.in riyajacob@federalbank.co.in
40	The Surat Peoples Co-op Bank	“Vasudhara”, Parsi Sheri, Navapura, Surat – 395003	Mr. Pankaj Bhatt	0261 2452377	0261 2451699	pankaj.bhatt@spcbl.in
41	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
42	Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247 (M)-22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
43	Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
44	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520	-	tjsbasba@tjsb.co.in
45	UCO bank	D.N.Rd. Mumbai	Branch Head	022-22871245	022-22870754	mumbai@ucobank.co.in, ucoetrade@ucobank.co.in
46	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
47	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
48	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>). A list of SCSBs is also displayed on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and of NSE at [www.nseindia.com](http://www.nseindia.com)